

Direct Investment Portfolio – RiverRoch Sustainable Industry Finance Fund – Investment proposal approved.

4 There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in the RiverRoch Sustainable Industry Finance Fund, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £20m in the RiverRoch Sustainable Industry Finance Fund within the Direct Investment Portfolio.