

## **Global Internal Audit Standards – Internal Audit Mandate and Charter approved.**

**7** There was submitted a report by the Head of Audit and Inspection regarding an overview of the approach to ensuring compliance with the new Global Internal Audit Standards in the UK Public Sector during 2025/26, advising that

- (1) from 1st April 2025, Internal Audit teams in the UK would be working to new professional standards which would be a combination of the Global Internal Audit Standards and the Application Note “Global Internal Audit Standards in the UK” with local authorities also using the Code of Practice on the Governance of Internal Audit to interpret some of the essential conditions in the new standards;
- (2) whilst 1st April 2025 was the effective date for the new standards, Internal Audit teams would not be required to demonstrate full compliance on that date and the move to the new standards would be a significant change for Internal Audit, as detailed in the report; and
- (3) as a result of the introduction of the new Global Internal Audit Standards from 1st April 2025, the Internal Audit Charter required to be updated and a new Mandate Section was also required to be included.

After consideration, the committee

- (a) noted the report; and
- (b) approved the updated Internal Audit Mandate and Charter, as detailed in Appendix 1 to the report.