

**Land at George Street (Ward 10) – Off-market disposal approved, in principle – Authority to Managing Director, City Property (Glasgow) LLP.**

**14** There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability regarding proposals for an off-market disposal, in principle, of land at George Street (Ward 10), advising that

- (1) the subject site, as detailed in an Appendix to the report, had been declared surplus in 2024 with no notes of interest having been received; and
- (2) the purchaser proposed to consolidate the subject plot, which was adjacent to their existing site, to facilitate the development of a student accommodation building incorporating Class 1A retail units at ground floor level.

After consideration, the committee

- (a) approved the off-market disposal, in principle, of land at George Street to BKF Newco DM Limited;
- (b) authorised the Managing Director, City Property (Glasgow) LLP to negotiate terms and conditions of the disposal; and
- (c) noted that further appropriate authority would be sought for the approval of agreed terms and conditions.