



Glasgow City Council

**Economy, Housing, Transport and Regeneration
City Policy Committee**

**Report by George Gillespie, Executive Director of
Neighbourhoods, Regeneration and Sustainability**

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Item 1
27th January 2026

**RESPONSES TO QUESTIONS FROM ECONOMY, HOUSING, TRANSPORT AND
REGENERATION CITY POLICY COMMITTEE**

Purpose of Report:

To receive responses to the questions raised at the Economy, Housing, Transport and Regeneration City Policy Committee of 18th November 2025.

Recommendations:

The Committee is asked to note the contents of the report.

Ward No(s):

Citywide:

Local member(s) advised: Yes No

consulted: Yes No

**Economy, Housing, Transport and Regeneration
City Policy Committee**

**Questions from Elected Members at meeting
held on 18th November 2025**

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| Item 2 | <p>Economic Development Update.</p> <p>Councillor Graham Campbell:</p> <p>Can further information be provided in relation to Climate Investment, work?</p> | Economic Development |
| Answer | <p>Following the appointment of the Climate Finance Manager the Model for Climate Investment project received approval from the City Administration Committee for £4m funding in March 2024 to establish an internal and external team to further define Glasgow's approach to Climate Investment.</p> <p>Two workstreams, Delivery Vehicle and Climate Investment Vehicle are being progressed with the completion date set for November 2026. Each workstream inherently linked but distinctly different will address the capacity to deliver the Local Heat and Energy Efficiency Strategy (LHEES) by progressing a strategic partnership as well as understanding how to mobilise private sector financing to create blended finance for city projects.</p> <p>In addition the team are assessing other opportunities like Community Municipal Investment (CMI) models providing additional fiscal borrowing options whilst benefiting citizens who invest in the CMI. The first successful launch was mobilised in Sept 2025 and raised funds of £1m for the council's Solar project, achieving an investment return of 4% for investors. The second raise is scheduled for March 2026.</p> | Economic Development |
| Item 2 | <p>Economic Development Update.</p> <p>Councillor Carson:</p> <p>FDI Investment what is driving these increases? Can a breakdown of the figures be provided?</p> | Economic Development |
| Answer | <p>FDI project numbers for both 2023/24 and 2024/25 have been reviewed and it has been noted that there were some projects/figures revised to reflect updated information from FDI Markets on project status.</p> | |

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| | <p>For 2024/25, Glasgow in fact recorded 33 FDI projects and in 2023/24, 20 projects. Demonstrating a 65% increase in the number of FDI projects attracted to Glasgow in 2024/25.</p> <p>An analysis of the project types reveals a notable increase in 2024/25 in both Financial & Business Services projects and Retail projects. 2024/25 saw several major Financial & Business Services projects being announced (12 in total, compared with 10 in the previous year). However, the most obvious difference has been the performance of the Retail sector with Glasgow attracting 10 new projects (compared with 4 in the previous year). Glasgow's recent upturn and improved resilience in its retail sector have seen a wide range of new global brand arrivals and expansions in the city including Zara (Silverburn), Rodd & Gunn (Royal Exchange Square), Adidas (The Fort), Victoria's Secret (The Fort), & Other Stories (Princes Square), Pull & Bear (Silverburn) and Bershka (Silverburn).</p> <p>It is anticipated that 2025/26 may reveal a continued positive performance in the Retail sector with recent openings by Uniqlo, Anthropologie, Mango Teen, and Miniso.</p> | |
| Item 7 | <p>Glasgow Transport Strategy Monitoring Update..</p> <p>Councillor Kieran Turner:</p> <p>What are the 2030 targets for vehicle reduction?</p> | NRS |
| Answer | <p>As set out within the Glasgow Transport Strategy, Glasgow City Council are working towards reducing car vehicle km's by 30% by 2030.</p> <p>As noted within the EHTR session, the Scottish Government are currently reviewing their own targets which are subject to consultation.</p> | |
| Item 8 | <p>Glasgow Transport Strategy monitoring update.</p> <p>Councillor Graham Campbell:</p> <p>Can further information be provided on the staff travel plan? How do staff travel to work? What is the mode split?</p> | NRS |
| Answer | <p>The Staff Travel Plan is published online.</p> <p>In 2024, main mode of travel to work was reported as:</p> <ul style="list-style-type: none"> • Car/Van driver – 40% • Train – 25% • Bus – 19% | |

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| | <ul style="list-style-type: none">• Walk – 5%• Bicycle – 4%• Subway – 3%• Car/Van passenger – 2%• Taxi/private hire – 1%• Motorcycle/moped – 1% | |
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