

Property at 37 Fauldhouse Way (Ward 8) - Disposal approved.

4 There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability regarding proposals by City Property (Glasgow) LLP in relation to the disposal of property at 37 Fauldhouse Way (Ward 8), advising that

- (1) the property had been marketed for a third time with a closing date of 23rd October 2025, resulting 1 offer being received with a value of £225,000;
- (2) as a result of only 1 offer having been received which was below the Home Report value, Committee approval was required before the sale could proceed; and
- (3) that the terms included would be used for residential purposes only and remain owner occupied and that by accepting this offer would generate a capital receipt and remove ongoing holding costs and bring the property back into productive use.

After consideration, the committee approved the disposal of the property at 37 Fauldhouse Way to Majed Badrekhan for £225,000, exclusive of VAT, subject to the terms and conditions negotiated by City Property (Glasgow) LLP and approved by the Executive Director of Development and Regeneration Services.