



Glasgow City Council

Net Zero & Climate Progress Monitoring City Policy Committee

Report by George Gillespie, Executive Director of Neighbourhoods, Regeneration and Sustainability

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ABUNDANCE GREEN FINANCE PLATFORM – GLASGOW’S COMMUNITY MUNICIPAL INVESTMENT PLATFORM UPDATE

Purpose of Report:

This report provides Committee with an update on the first Community Municipal Investment launch on 30th September 2025.

Recommendations:

It is recommended that Committee:

- notes the content of this report and next steps.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes ☐ No ☐ consulted: Yes ☐ No ☐

1. Introduction

- 1.1. On 30th September 2025, Glasgow City Council became the first Scottish Local Authority to launch its own Community Municipal Investment (“CMI”) through Abundance Investment Ltd (“Abundance”).
- 1.2. The CMI launch approach was approved at Full Council on 20th February 2025 as part of the 2025/26 budget and provides an additional fiscal borrowing mechanism lower than alternative borrowing rates, specifically Public Works Loan Board (PWLB) rates. In addition, the investment provides a set return for the investor at a value that is agreed prior to launch date.
- 1.3. This report provides committee with an overview of the successful launch, update on investment secured, and presents next steps for Glasgow’s next launch in March 2026.

2. Solar CMI Launch

- 2.1. The first project agreed to be funded through the CMI raise was the continued delivery of Solar PV arrays on the Council’s estate. A fund target of £1m capital was launched on 30th September 2025 with a rate of return for investors set at 4%. The launch date for Glasgow was postponed from 1st September 2025 to allow additional due diligence to be completed, securing external advice and progressing the governance sign off required due to Glasgow’s CMI being the first to launch in Scotland.
- 2.2. Each raise is intended to be live for investment for a period of three months. Despite the investment period for the Council’s CMI being reduced to two months due to the later launch of the fund, the £1m was successfully raised before the fund close date of 1st December 2025.
- 2.3. An overview of a selection of marketing campaigns can be found at Appendix 1. The investment timeline is reflective of an active social media campaign both by Abundance and the Council and shows a large investment on fund launch and peak investment prior to fund closure. The average investment to the fund was £2164.50 with 5.88% of the total fund raised coming from local citizens. The indication from Abundance, based on previous launches and the contribution from local citizens was that on first raise the average local citizen contribution is normally just over 2%. The 5.88% achieved for Glasgow’s CMI far surpasses this expectation however there will be a focused lesson learned exercise on how we can increase the local citizen raise, to benefit the people of Glasgow.
- 2.4. As the targeted £1m was raised before the completion date there is no requirement to enact the top up offer from the green banks associated with

Abundance. The full £1m has been drawn down by GCC Finance and is available for the project team to spend on the Solar PV project.

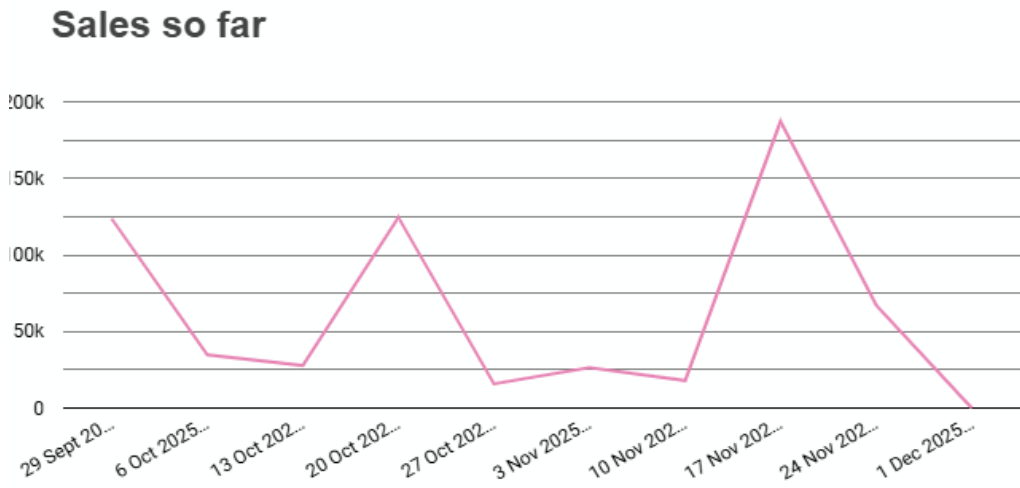


Table 1: Time lapse of investment over 3 months

3. Second Launch Details

3.1. The next scheduled launch is on 1st March 2026 with a focus on Healthy Streets in Glasgow utilising green and blue interventions to help improve place and contribute to maintenance of local air quality. The raise target has been set at £1m and the interest for the fund will be agreed at a meeting a few days before the launch date, following the same approach as the last launch.

4. Next Steps

- 4.1. A lessons learned exercise will be completed by the project team in due course. These lessons will be used to inform any changes for the second launch on 1st March 2026.
- 4.2. The second CMI launch is scheduled for 1st March 2026 to raise a further £1m. Further discussions will be held with corporate finance to investigate the opportunities of future launches, and an action plan will be created.

5. Policy and Resource Implications

Resource Implications:

<i>Financial:</i>	This report provides an update on the implementation of a CMI platform to enable public investment into green infrastructure.
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There will be an agreed return on the investment and administration fees to be paid. £2m has been reserved and approved in the Council budget to directly address this.

Legal:

There are no legal issues related to this point, all legal documentation for loan conditions and engagement letter have been approved and signed as necessary.

Personnel:

There are no personnel issues presented within this report.

Procurement:

There are no known procurement issues related to this report as the CMI is a financial instrument and not a procurement of services.

Council Strategic Plan: This work underpins Grand Challenge 3 of the Strategic Plan on fighting the climate emergency in a just transition to net zero.

Equality and Socio-Economic Impacts:

Does the proposal support the Council's Equality Outcomes 2021-25? Please specify.

The focus of this report is to provide an additional financial instrument that provides additional benefits for citizens. The projects progressed with the investment will support Equality Outcomes 1, 7, 8 and 9

What are the potential equality impacts as a result of this report?

The CMI is accessible to every resident with the starting investment being as little as £5.

Please highlight if the policy/proposal will help address socio-economic disadvantage.

This opens up financial participation among groups who might otherwise be excluded and therefore shows promising indicators for social value and inclusion.

Climate Impacts:

Does the proposal support any Climate Plan actions? Please specify:

This report supports the Climate Plan actions by providing an additional financing opportunity for Net Zero projects.

What are the potential climate impacts as a

This report will allow the Council to progress climate projects whilst encouraging citizens to

result of this proposal?

be personally involved in the financing of the interventions for the benefit of the City. This has the opportunity to support behavioral change for climate related interventions.

Will the proposal contribute to Glasgow's net zero carbon target?

Mobilisation and delivery of the projects within the Climate Plan will help us to achieve the Net Zero targets.

Privacy and Data

Protection Impacts:

Are there any potential data protection impacts as a result of this report
Y/N

This report has no impacts on privacy or data protection. The personal data collected through the CMI will remain the responsibility of Abundance.

If Yes, please confirm that a Data Protection Impact Assessment (DPIA) has been carried out

6. Recommendations

6.1. It is recommended that Committee:

- Notes the content of this report and next steps.

APPENDIX 1 – Marketing Campaigns

Abundance · Follow
6 Oct 2025 · 🌐

Hey, investors! Rather than lining billionaires' pockets, why not grow your nest egg AND help make Glasgow a greener place?

a) Invest and help a Californian billionaire pop up to space.

b) Invest and help Glaswegians live greener lives.

abundanceinvestment.com
Invest In Your Community


Learn more

INVEST IN A GREENER GLASGOW

Earn up to a 4% annual return by investing in the delivery of renewable energy assets in Glasgow

Investments are long term and may be hard to sell.

Approver: Abundance (525432)
Approval Date: 01/07/2025




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Glasgow's Green Investment 1

Supporting the delivery of renewable energy assets in the city

Interest rate	Term	Target
4.0% a year	5 years	£1m

• Raised £1m • 3 days left



Abundance

28 Nov 2025 · 🌐

...

🌍 Last chance to invest in Glasgow's first Green Investment! Fund real green projects in our city and secure a 4.0% return per year for 5 years. Make your money work for the environment and see the difference in your community! 🙌

<https://www.abundanceinvestment.com/council/glasgow>

#GreenInvestment #Glasgow #SustainableFuture #InvestInChange

INVESTMENTS ARE LONG TERM & ILLIQUID.FRN: 525432

~~Crypto~~
~~Bitcoin~~
Glasgow

If you can't draw it, don't invest in it.



Abundance

1 Oct 2025 · 🌐

...

🎉 Exciting news! Glasgow has made history as the first Scottish council to partner with us for a green investment! 🌍💚 Join us in investing in real projects that will help create a sustainable future for our city. Learn more here >>

<https://www.abundanceinvestment.com/council/glasgow> #GreenInvestment #SustainableFuture #Glasgow #InvestInChange

