

Common Good Fund property portfolio – Current position noted.

4 There was submitted and noted a report by the Director of Financial and Business Services providing an update on the management of the Common Good Fund property portfolio by City Property Glasgow (Investments) LLP,

- (1) advising that as at the 30th June 2025,
 - (a) the total annual rent for the portfolio was £298,251, which was an increase of £5,310; and
 - (b) the non-recoverable costs, primarily non-domestic rates and rent arrears continued to be monitored closely and actions taken to the reduced costs and debt across the portfolio as detailed in the report; and
- (2) concluding that over the next 6 months City Property Glasgow (Investments) LLP would
 - (a) endeavour to complete all outstanding transactions/negotiations and secure lettings following marketing of those subjects which remained vacant; and
 - (b) continue
 - (i) to monitor repair and maintenance expenditure to protect asset value;
 - (ii) to maximise income through increased rental by undertaking rent reviews and lease renewals where appropriate;
 - (iii) to pursue debt and implement payment plans and legal action as appropriate; and
 - (iv) with a programme of regular inspection to ensure tenant compliance with leasehold obligations.