

Egyptian Halls, 84-100 Union Street (Ward 10) – Award of grant funding approved – Authority to Executive Director of Neighbourhoods, Regeneration and Sustainability.

4 Councillor Kelly, City Convener for Housing, Development, Built Heritage and Land Use, presented a report regarding grant funding for the Egyptian Halls, 84-100 Union Street (Ward 10), advising that

- (1) the Contracts and Property Committee on 6th February 2025 (Print 6, page 81) had approved the investigation of the use of Compulsory Purchase Order (CPO) powers in respect of the Egyptian Halls together with approval to seek proposals for the repair, repurposing and future active reuse of the property;
- (2) a detailed option appraisal was undertaken to assess a variety of ways in which the Council could support heritage restoration projects and incentivise the development community to demonstrate an interest in the Egyptian Halls project with a simple contribution towards the renovation and refurbishment costs identified as the most appropriate mechanism;
- (3) it was proposed that the Council provided grant funding of £150,000 towards the costs incurred by the developer and details of the grant would be included in the development brief being prepared by the Council for the redevelopment; and
- (4) of the next steps.

After consideration, the committee

- (a) noted the report;
- (b) approved the award of revenue funding by way of a grant of £150,000 payable at the appropriate point during the redevelopment, repurposing, and re-use of the Egyptian Halls; and
- (c) authorised the Executive Director of Neighbourhoods, Regeneration and Sustainability, in consultation with the Director of Legal and Administration to enter into the necessary agreements to document the conditions attached to the payment of the grant.