Strathclyde Pension Fund – Investment performance noted.

- **8** There was submitted and noted a report by the Director of Strathclyde Pension Fund regarding
- (1) the investment performance to 30th April 2025;
- (2) a summary of the distribution of portfolios and Direct Impact Portfolio investment as at 30th April 2025; and
- (3) the outcome of the Investment Advisory Panel meetings of 15th May 2025.