

Glasgow City Region Investment Zone – Year 1 (2025/26) delivery report approved – Delegated authority to Chief Executive’s Group approved.

16 There was submitted a report by the Director of regional Economic Growth providing an update on the Glasgow City Region Investment Zone - Year 1 (2025/26) delivery report and the development of a Non-Domestic Rates Income Re-Investment Strategy, advising

- (1) that the development of the the Glasgow City Region Investment Zone (GCR IZ) followed the announcement in 2023 the Glasgow City Regions would be the location of one of the two Investment Zones in Scotland and one of the 12 across the UK;
- (2) of the GCR IZ end of Year report 2025/26, as detailed in Appendix 1 and 2 of the report;
- (3) that the GCR PMO were currently drafting the 2026/27 GCR IZ Annual Delivery Plan that would detail expected GCR IZ activity, spend, outputs and outcomes for the coming financial year and would be finalised in advance of the Chief Executive’s Group on 18th June 2026;
- (4) of proposals for this Cabinet to delegate authority for approval of the 2026/27 GCR IZ Annual Delivery Plan to the Chief Executive’s Group, prior to its submission to the UK and Scottish Government.

After consideration, the Cabinet

- (a) noted the report;
- (b) approved the GCR IZ end of Year report 2025/26 for submission to the UK and Scottish Government, as detailed in the report and its appendices; and
- (c) delegated authority for approval of the GCR IZ Annual Delivery Plan to the Chief Executive’s Group, prior to its submission to the UK and Scottish Government.