Local Growth Fund Investment Plan approved etc.

13 With reference to the minutes of 17th March 2026 approving the revenue allocation methodology to individual Member Authorities (MA) for 2026/27, there was submitted a report by the Director of Regional Economic Growth providing an update of the approach to the Local Growth Fund (LGF) within the Glasgow City Region (GCR) and the proposed methodology for budget allocation, within the full Investment Plan, advising

(1) of the LGF policy intent, the LGF (Scotland) policy prospectus released by the UK Government in late March 2026 and the high-level logic model that provided the parameters for the programme, as detailed in the report;

(2) of the LGF revenue and capital allocation methodology for years 2026/27 to 2028/29; and

(2) of the GCR LGF 3-Year Investment Plan, as detailed in the report.

After consideration, the Cabinet

(a) noted the report; and

(b) approved the allocation methodology and the GCR LGF Investment Plan, prior to its submission to the UK Government.