

Appraisal for the alternative site (two plots of land adjacent to the Sighthill TRA) (Ward 16) – Update noted.

3 There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability regarding the outcome of the options appraisal for the alternative site (two plots of land adjacent to the Sighthill TRA) by the preferred developer, Keepmoat, advising that

- (1) Keepmoat had submitted their options appraisal for the “Alternative Sites” and a process of meetings and evaluation with officers within Neighbourhoods, Regeneration and Sustainability had been held over several months;
- (2) despite the best efforts of both Keepmoat and GCC a proposal obtaining best value was unable to be agreed; and
- (3) having complied with the terms outlined in the contract with Keepmoat Homes Ltd in this regard, the Council were therefore not bringing forward a proposal to committee for approval and instead the sites would be put to the open market.

After consideration, the committee noted

- (a) the content of the report;
- (b) that instruction would be given to the Managing Director of City Property (Glasgow) LLP to market the sites on the open market; and
- (c) the agreed terms and conditions of the proposed sale would be reported back to this Committee for approval or be dealt with under Delegated Authority should the threshold apply.