Investment Zones 26/27 Mid/End-Year Delivery Reporting (Scotland)

This form is for Scottish Investment Zone (IZ) accountable bodies to report 26/27 mid/end-year delivery to the Scottish Government and the Ministry of Housing, Communities and Local Government (MHCLG).

The information collected will be used to monitor that strategic mobilization of Investment Zones is progressing as planned, that funding is being used in line with co-developed proposals/Annual Delivery Plans (ADPs), and to inform performance management of spend and outputs.

This form should be submitted to the Scottish Government and MHCLG **by close of play on 31 October 2026/30 April 2027.** Any extension requests should be agreed with the Scottish Government and MHCLG.

Complete each section as fully as possible using the guidance prompts at the start of each section, ensuring there are no blank sections. If you have any queries which are not answered within the guidance, contact Laura.Dougan2@gov.scot and Angela.Walmsley@communities.gov.uk.

List of sections in the form:

1 - Overall strategic approach
2 – Policy questions
3 - Project and activity delivery
4 - Financial delivery
5 - Private sector investment
6 - Tax sites and Non-domestic Rates Retention (NDR)
7 - Planning and development sites
8 - Outputs delivery
9 - Jobs created
10 - Subsidy control

Helpful links to published guidance can be found below:

Investment Zones in Scotland: Technical document - GOV.UK

Scottish Investment Zones Subsidy Scheme: grant measure guidance - GOV.UK

Section 1 – Overall strategic approach

Provide a narrative update in each of the sub-sections below on progress with implementing the strategic activities set out in Section 1 of your ADP, commenting on:

- how successfully you have implemented your plans
- the impact on delivery where activities have not gone as expected
- any changes, revised plans & timescales

1.1 Overall approach to delivery in Year 2

Updates on business case development/pipeline development/delivery of specific projects are covered in section 2 below.

Update on Glasgow City Region Investment Zone (GCR IZ) Mid-Year Activity 2026/27
The GCR IZ Programme has continued to make steady progress during the reporting period, with a number of key milestones achieved as the programme moves from development into early delivery. This has included the approval of Full Business Cases through the GCR Chief Executives' Group (CEG), the execution of initial Grant Pass-Down Agreements, commencement of project delivery and claims processes, and the continued development of programme governance, assurance, reporting and monitoring arrangements. Significant programme development activity remains ongoing, including the finalisation and execution of Grant Pass-Down Agreements for several projects, progression of remaining business cases through appraisal and approval processes, and implementation of supporting programme workstreams to ensure effective delivery of Year 2 objectives and longer-term programme outcomes.

Annual Delivery Plan Year 2
Following approval of the Year 2 Annual Delivery Plan by both governments, Scottish Government has progressed the associated 2026/27 Investment Zone funding. The General Revenue Grant is due to be paid on 4 November 2026, with the General Capital Grant following on 13 November 2026, supporting delivery of the agreed programme of activity and outputs.

Scottish Enterprise Funding
During the reporting period, work continued with Scottish Enterprise (SE) to secure the transfer of up to £25 million of additional capital funding to support delivery of the GCR IZ programme. A key issue identified was that the original Scottish Investment Zones Subsidy Scheme did not include provision for the additional SE funding and SE were not included as an Accountable Body to enable them to utilise the scheme for the projects they were funding. As a result, projects supported through the SE contribution required separate Subsidy Control assessments on an individual project basis, creating additional administrative burden, increased timescales for approvals and a potential risk to project delivery and expenditure profiles. Confirmation has now been received that the Scottish Investment Zones Subsidy Scheme (SC11411) has been amended to include the additional £25 million of SE funding, ensuring projects can continue to utilise the existing scheme framework and reducing the risk of delays associated

with individual Subsidy Control Principles Assessments. This provides greater certainty for project delivery partners and supports timely implementation of Investment Zone projects.

As SE cannot be recognised as an accountable body within the Investment Zone subsidy control scheme, an alternative funding mechanism is required, whereby funding is transferred from SE to Glasgow City Council (on behalf of Glasgow City Region) for onward distribution to approved Investment Zone projects in accordance with agreed governance, assurance and subsidy control arrangements. GCR has been working closely with SE colleagues to develop a Heads of Terms agreement to support the transfer of up to £25 million of additional capital funding to the IZ Programme. This has involved extensive engagement between GCR and SE officials to agree the proposed funding arrangements, governance requirements, subsidy control considerations and project eligibility criteria. This work has been undertaken within the framework established by the Memorandum of Understanding (MoU) agreed between the UK Government, Scottish Government and Glasgow City Council (GCC) as Accountable Body for the GCR IZ. The objective has been to ensure that SE funding can be administered through existing IZ governance structures whilst providing SE with the assurance and oversight required to meet its own statutory, governance and accountability obligations. Confirmation of the proposed arrangements is reflected within the draft Heads of Terms developed jointly by GCR and SE.

The proposed SE funding remains subject to formal approval through SE's governance arrangements, including approval by the SE Board scheduled for 12th November 2026. Subject to the necessary approvals being secured, a formal funding agreement will be progressed between the parties to enable drawdown and deployment of funds to support delivery of IZ projects. Continued close collaboration between GCR and SE has helped to mitigate risks to programme delivery and ensure that funding arrangements can be implemented as efficiently as possible once approvals are in place.

The proposed framework establishes a single, coherent route for project appraisal, approval, claims management and performance reporting, enabling SE to place reliance on the IZ's established governance and assurance mechanisms while retaining oversight of its funding contribution. This collaborative approach has supported progression through SE's internal governance processes and will provide a robust basis for the formal funding agreement to be concluded following approval by the SE Board.

Due Diligence, Appraisal and Assurance

As part of the programme's assurance arrangements, all GCR IZ projects are required to progress through a Business Case appraisal process aligned to HM Treasury Green Book principles and the GCR IZ Assurance Framework. The appraisal process considers the strategic fit, economic case, commercial arrangements, financial viability and management arrangements for each project, ensuring that investment decisions are supported by a robust evidence base and demonstrate value for money. Technical and financial due diligence forms an integral component of the FBC appraisal and approval process. This provides assurance regarding project deliverability, financial sustainability, governance arrangements, risk management and the capacity of delivery partners to successfully implement approved projects.

In addition to the due diligence undertaken through the Investment Zone appraisal process, separate financial due diligence has also been undertaken by the National Wealth Fund for each of the IZ projects being considered for support. This provides an additional layer of independent assurance regarding the

financial standing, affordability and deliverability of the proposed investments. The combination of HM Treasury Green Book-compliant appraisal, Investment Zone technical and financial due diligence, National Wealth Fund financial due diligence and Scottish Enterprise governance requirements provide a comprehensive and proportionate assurance framework to support public sector investment decisions and ensure effective stewardship of public funds.

Programme Grant Pass-Down Agreement with Projects

The 10-year Grant Pass-Down Agreement and the Year 1 Grant Offer Letter were issued to projects on 2 April 2026. Discussions and legal review have been ongoing and are now in the final stages between individual projects and GCC Legal, with the agreements progressing through the remaining sign-off processes. It is anticipated that all agreements will be formally executed during Q3 2026/27.

Neuranics has now formally executed both the 10-year Grant Pass-Down Agreement and the Year 1 and 2 Grant Offer Letter, enabling the project to transition fully into the delivery phase. Following execution of the agreements, eligible expenditure claims have been submitted, processed and reimbursed in accordance with the approved claims and assurance procedures. This represents the first Investment Zone project to move into active delivery and financial drawdown, providing an important milestone for programme implementation.

The Grant Agreement between Glasgow City Council, as Accountable Body, and Renfrewshire Council for delivery of the Tax Site project has now been fully executed. This has enabled the first financial claim relating to consultancy support for the Tax Site successfully submitted, processed and reimbursed.

The Grant Agreement between Scottish Enterprise and the University of Glasgow for the capital funding supporting the Neuranics project is in the final stages of approval, with execution anticipated in the near term.

Subsidy Award and Compliance

During the reporting period, the Investment Zone Programme reached an important milestone through the completion and publication of its first subsidy award under the Scottish Investment Zones Subsidy Scheme. Funding awarded to Neuranics was successfully assessed and approved in accordance with the programme's subsidy control requirements and subsequently uploaded to the UK Subsidy Transparency Database within the required timescales. The completion of this process provided assurance that the programme's subsidy control governance, approval and reporting arrangements are operating effectively in practice and established a clear precedent for the management and reporting of future subsidy awards across the Investment Zone programme.

Business Cases

The Strategic Outline Programme Business Case (SOPBC) was approved by GCR Cabinet in November 2025. Project Business Case development, appraisal and approval is ongoing, more detail is provided in Section 2.

Development of Regional Activities

The development phase for key regional enablers, including the Business Support Programme, Skills Programme and Investment Fund, is progressing during 2026/27. These interventions are being designed to complement project-level activity and maximise the long-term impact of the Investment Zone. Full delivery of these activities will commence later in the programme lifecycle, ensuring that robust governance, delivery arrangements and strategic alignment with regional priorities are in place before implementation.

Progress has been made in developing a number of complementary Investment Zone interventions and supporting activities. Initial engagement with the National Wealth Fund commenced during Q1 2026/27 to inform the development, design and delivery of the proposed £33.7 million Investment Fund. This included consideration of how any potential programme underspend in 2026/27 could be utilised to maximise economic impact and leverage additional investment. Any future proposals will be subject to consideration through established GCR governance arrangements, including the Regional Partnership and approval via the Glasgow City Region Cabinet.

Development of the Investment Fund has subsequently been incorporated into the wider Regional Empowerment Programme investment workstream. Led by Graham Smith, Head of Investment, International and Innovation at Glasgow City Council, an Investment Group has been established to oversee the development of the investment strand of the devolution programme. The National Wealth Fund is a key member of this group. The GCR PMO is working closely with the National Wealth Fund and regional partners to explore how the Investment Fund can be developed both as a mechanism to manage and deploy retained revenues and as a strategic investment vehicle to support the long-term objectives of the Investment Zone. The Investment Group will also play a key role in shaping the retained Non-Domestic Rates (rNDR) Investment Strategy.

Glasgow City Region has strengthened its capacity to deliver the regional skills agenda through the appointment of a Group Manager for Skills, who commenced in post on 11 May 2026. In addition to the £5 million already profiled for skills activity in Years 6-10 of the programme, a Memorandum of Understanding between the Scottish Government and Glasgow City Council, as Accountable Body, was signed in March 2026, securing a further £4 million to support the development and delivery of the regional Skills Programme. A key priority for this role is the design, development and future delivery of the GCR IZ Skills Programme.

Since taking up post, the Group Manager for Skills has undertaken extensive engagement with project leads, employers, local authorities, further and higher education institutions, Scottish Enterprise, Skills Development Scotland and wider regional and/or sectoral stakeholders to inform the development of the Skills Programme. The purpose of the engagement was to understand the current and future skills and workforce challenges facing the sector and sub-sectors across the region.

Building on this engagement, a regional skills design workshop was convened on 20th October 2026, bringing together Investment Zone projects and key partners and stakeholders. The purpose of the workshop was to share the emerging findings from the consultation, share and test a proposed Phase 1 delivery model and enable attendees to help shape the future direction of the programme.

Spend Profile 2026/27

Grant Pass-Down Agreements and Grant Offer Letters are in the final stages of review and approval between projects and GCC Legal, with execution anticipated during Q3 2026/27. Neuranics has successfully executed its agreements and transitioned into delivery, with eligible expenditure claims

£1,713,596 processed and reimbursed through the agreed assurance procedures, representing the first project to draw down Investment Zone funding.

GCR PMO will provide a further update to both Governments on programme expenditure, claim activity and the overall financial profile following the completion of Q3 2026/27, by which time the Grant Pass-Down arrangements are expected to be fully executed and projects will have submitted claims for eligible expenditure incurred to date.

In addition, the Grant Agreement between Glasgow City Council and Renfrewshire Council for delivery of the Tax Site project has been fully executed, enabling the first claim for consultancy support £95,950 to be processed and reimbursed.

Of the £27.7 million allocation for 2026/27, we currently forecast expenditure of approximately £14.3 million, resulting in a potential underspend of £13.4 million. Assuming approval to carry forward up to 30% of the annual allocation, this would equate to approximately £8.3 million of carried-forward underspend, with the remaining £5.1 million being placed into the Investment Fund.

The expectation is the GCR IZ Investment Fund would be live in 2026/27 and be able to manage GCR IZ underspends within this current financial year.

Marketing and Engagement

Communication, marketing and stakeholder engagement activity has continued to support the development and visibility of the Investment Zone during the reporting period, with a particular focus on establishing a coordinated approach to promotion of the Tax Site.

Following the formal designation of the GCR Investment Zone Tax Site and NDR sites, a media release was issued in February 2026. During the reporting period, activity has focused on developing a shared approach to the communication and marketing of the Tax Site, bringing together partners and government representatives.

An in-person Communication and Marketing Planning Workshop was held in Glasgow in August 2026, with strong representation from partners and government. Partners agreed to work collaboratively to develop and deliver a shared Communication and Marketing Plan, bringing together individual and collective activity and maximising opportunities to promote the Tax Site locally, nationally and internationally. Priorities identified included developing a compelling narrative and supporting collateral, increasing the visibility of the Tax Site, coordinating a programme of events, and clearly differentiating the GCR offer from other competing UK and international locations. The workshop also considered the development of a shared pipeline of leads, a benefits calculator and a single call to action.

A further planning session was held in October 2026 to progress the draft Communication and Marketing Plan and develop high-level content for the core narrative. Partners also considered a brief for the Intelligence Hub to develop supporting data, potential opportunities for a formal launch event, and relevant local, UK and international advanced manufacturing events. The session also included engagement with land agents to understand their role in promoting the Tax Site and how this activity could be supported.

To maintain momentum and coordination, partners have agreed to meet monthly to progress delivery of the Plan, alongside further collaborative work to develop the core narrative and supporting messaging.
Wider Investment Zone Communications

Alongside the Tax Site activity, wider communications and engagement across the Investment Zone have continued. The dedicated Investment Zone section of the GCR website has been updated, and the GCR Investment Zone Communications Protocol has been reviewed and refreshed ahead of circulation to stakeholders following final approval.

A suite of visual communications materials has also been developed. This includes an overview film for the GCR Investment Zone, together with individual films covering the Tax Site and each of the six Investment Zone projects. These have been shared with project partners and are hosted on the GCR YouTube channel. Further work is also exploring the development of sector-specific animation content to support future communications, investment promotion and wider stakeholder engagement.

Other GCR IZ Programme Activity
Alongside project delivery activities, significant programme-level development and support work was undertaken during the reporting period. Consideration was given to the potential reprofiling of programme expenditure in response to government seeking to understand whether the GCR IZ would benefit from shifting spend from this Spending Review period into the next, with all projects requested to review and resubmit their forecast spend profiles. Following this exercise, it was concluded that no reprofiling was required into the next spend review period. The Programme Team also worked closely with project leads to align project outputs and reporting arrangements with the Government Output Framework further developed by Government(s) following the Gateway 4 submission, ensuring a consistent approach to benefits realisation and performance monitoring across the programme.

In June 2026, the relevant Member Authorities submitted baseline reporting for the three Non-Domestic Rates Retention (NDRR) sites, providing an important foundation for future monitoring and evaluation activity. Building on the findings of the Capital Health Impact Assessment (CHIA) workshop and subsequent report, a programme-level Equality Impact Assessment (EQIA) was developed to support inclusive programme delivery. GCR PMO provided one-to-one engagement and guidance sessions with project teams, to assist delivery partners in preparing their first six-monthly reports and understanding programme claims, monitoring, and reporting processes.

Given the scale, complexity and innovative nature of several Investment Zone projects, individual in-person business case development workshops were supported throughout the reporting period. These sessions brought together GCR and SE colleagues with project teams to provide detailed advice and challenge on project development, strategic alignment, deliverability, affordability, commercial considerations, outputs and benefits realisation, helping to strengthen business cases and support projects through the HM Treasury Green Book appraisal and approval process.

Strategic Activities Undertaken by the GCR IZ Projects During the Reporting Period
As part of the programme's monitoring and assurance arrangements, all Investment Zone projects completed and submitted six-monthly reporting templates covering delivery progress, governance, expenditure, outputs and strategic activities undertaken during the reporting period. The following summaries contained in this report provide an overview of the key project-level activities reported between April and September 2026.

During the reporting period, projects have primarily focused on business case development, detailed design activity, delivery preparation, and establishing the governance, legal and commercial arrangements required to support implementation. Significant progress has been made in progressing projects through the GCR assurance process, with Full Business Cases for the Neuranics, Tax Site, Skyrora, and Laser Supply Chain and Advanced Packaging projects now approved by the GCR Chief Executives' Group. In addition, the Malin Strategic Business Case and PRISM Outline Business Case secured approval during the period, while NCASP continued development of its Full Business Case. Across the programme, considerable effort has been directed towards market testing, demand validation, economic and commercial appraisal, financial modelling, legal and partnership agreements, procurement planning, governance development and benefits realisation activities to ensure projects are underpinned by robust evidence and delivery arrangements.

The reporting period has seen projects move steadily from development into delivery. Neuranics are now in active delivery, with funding and governance arrangements in place and programme activity progressing. The principal delivery constraint during the reporting period has been the delay in finalising the capital grant agreement between SE and the University of Glasgow, particularly in relation to reporting requirements for commercial use of the equipment, completion of the grant agreement is expected in the near term. Approval of the Skyrora and Laser Supply Chain and Advanced Packaging Full Business Cases represents a significant milestone for the programme, placing both projects in a position to transition into full delivery once grant pass-down agreements have been finalised and executed. Both projects have continued to undertake preparatory and at-risk activities during the development phase and will be able to claim eligible expenditure incurred to date once the agreements are in place, ensuring momentum is maintained and delivery activity can accelerate during the next reporting period.

A number of projects have also progressed technical development and early-stage delivery activity. The Laser Supply Chain and Advanced Packaging project continued research and development activity linked to semiconductor, photonics and advanced packaging technologies, while Neuranics advanced sensor and ASIC development and progressed preparations for the procurement and installation of specialist Ion Beam Etch (IBE) equipment. NCASP continued significant procurement activity for specialist equipment and cleanroom facilities, progressed market demand analysis, and strengthened engagement with semiconductor industry partners to support future utilisation of the facility. Skyrora completed facility design activities and commenced construction and fit-out works for its spacecraft manufacturing and test facility, maintaining programme momentum through spend at risk investment pending completion of formal grant arrangements.

Strategic stakeholder engagement has been a key feature across the programme. Projects have undertaken extensive engagement with industry, academic, public sector and investment partners to validate demand, refine delivery models and strengthen commercial propositions. This includes Malin's engagement with developers, the National Wealth Fund and the Scottish National Investment Bank to support development of an investable proposition, PRISM's engagement with space sector partners to refine operating and delivery models, and ongoing collaboration between university partners, businesses and supply chain organisations to ensure planned interventions align with market opportunities and industry requirements. Across the programme, significant effort has also been invested in developing collaboration agreements, consortium arrangements, operating models and long-term governance structures to support successful delivery and sustainability.

Progress has also been made in establishing the enabling conditions required to maximise long-term programme impact. The GCR IZ Tax Site has focused on governance, marketing and promotional development activity, alongside progressing the first commercial developments at AMIDS. Across several projects, procurement strategies, equipment specifications, infrastructure planning, partnership agreements and delivery frameworks have been further developed in preparation for full

implementation. Collectively, these activities have strengthened programme readiness and provide a strong foundation for future investment, innovation, commercialisation, business growth and job creation across the GCR IZ.

Specific delivery themes

1.2 Governance

Governance and Programme Management
The GCR IZ Programme continues to utilise established Glasgow City Region governance arrangements to provide strategic oversight, accountability and decision-making. Key decisions and programme updates are reported through existing governance structures, including the Regional Partnership, Chief Executives Group (CEG), Financial Steering Group and Cabinet, ensuring alignment with wider City Region priorities and established assurance processes.

These formal governance arrangements are complemented by a comprehensive programme management and stakeholder engagement structure. Regular engagement is maintained with both UK Government and Scottish Government officials through fortnightly programme meetings, providing oversight of delivery progress, risk management, approvals and reporting requirements. Strategic coordination with Scottish Enterprise is supported through weekly meetings with senior leads to oversee programme development, funding arrangements and delivery planning.

At project level, weekly meetings are held with Scottish Enterprise Project Managers, Senior Responsible Owners (SROs) and sector specialists to monitor business case and project progress, address emerging issues and coordinate delivery activity across the programme. In addition, dedicated fortnightly project review meetings are undertaken with individual project teams to provide detailed oversight of project development, business case progression, grant agreement finalisation, delivery milestones, risks and dependencies. Together, these arrangements provide a robust governance and programme management framework to support the successful delivery of the Investment Zone Programme.

To support programme and project development, these regular governance and management arrangements are supplemented by ad hoc in-person workshops and stakeholder meetings. These sessions provide opportunities for collaborative problem-solving, project development, business case refinement, governance discussions and partner engagement, helping to resolve issues, accelerate progress and ensure alignment across the programme's diverse portfolio of projects and workstreams.

GCR IZ Governance Groups
Governance arrangements for the Investment Zone continue to be strengthened, with the establishment of the Non-Domestic Rates Retention (NDRR) Steering Group, the Tax Site Oversight Committee and the Lead Officers' Group all progressing. Membership and governance arrangements for each group have been developed during this reporting period, and all three groups are scheduled to commence in Q3 2026/27. Terms of Reference have been prepared for each group, setting out their respective roles, responsibilities and decision-making authority in supporting the delivery and oversight of the Investment Zone programme. The Terms of Reference are available upon request.

In parallel, the Tax Site Communications and Marketing Group has continued to meet regularly, bringing together representatives from AGS Airports, Buccleuch Property, Renfrewshire Council, Glasgow City Region, Scottish Development International (SDI), the Department for Business and Trade (DBT), Scottish Enterprise and UK Government to coordinate investment promotion activity, develop a shared communications and marketing strategy, and support the attraction of inward investment opportunities to both the Tax Site and the wider Glasgow City Region.

Investment activity is being progressed as one of the key workstreams within the GCR Regional Empowerment Programme, rather than through the establishment of a standalone GCR Investment Zone Investment Partnership. Following the GCR IZ Investment Promotion Workshop held in February 2026, partners agreed that a more integrated approach would maximise opportunities across the City Region by aligning Investment Zone activity with wider regional investment promotion and inward investment objectives. As a result, Investment Zone opportunities, the development of the GCR IZ Investment Fund, and the emerging retained Non-Domestic Rates (rNDR) Reinvestment Strategy are being taken forward through the Regional Empowerment Programme and its associated governance structures. This approach will ensure alignment between investment promotion, investment attraction, long-term investment planning and the strategic reinvestment of retained non-domestic rates to support inclusive economic growth across the City Region. The Regional Empowerment Programme is currently progressing through governance and approval processes, with a report scheduled for consideration by Cabinet in Q3 2026/27. Subject to approval, the agreed governance and delivery arrangements will provide the framework through which Investment Zone investment promotion activities, the Investment Fund and the rNDR Reinvestment Strategy are developed and delivered alongside broader regional investment initiatives.

GCR IZ Project Governance

At project level, governance arrangements across the Investment Zone programme continue to mature and operate effectively, providing appropriate strategic oversight, delivery assurance and accountability. During the reporting period, projects have either established or continued to operate formal governance structures, including Programme Boards, Steering Groups, Technical Oversight Groups, Advisory Boards and Project Management Groups. These arrangements bring together delivery partners, academic institutions, industry representatives, public sector stakeholders and funders to oversee project delivery, manage risk, monitor performance and support strategic decision-making.

Several projects have progressed work to formalise longer-term governance arrangements as they transition from development into delivery. This includes the establishment of governance frameworks for the Tax Site, PRISM and Malin projects, alongside the continued operation of established governance structures for Neuranics, NCASP, Skyrora and the Laser Supply Chain and Advanced Packaging project. Governance activity has included regular board and oversight meetings, development of collaboration agreements, progression of grant funding arrangements, financial and risk oversight, and strengthened joint working between GCR, SE, project sponsors and delivery partners.

1.3 Delivery teams

The design and delivery of the Glasgow City Region Investment Zone (GCR IZ) programme is embedded within the established Glasgow City Region Programme Management Office (GCR PMO), which brings together a diverse and experienced team to deliver the Investment Zone programme.

Leadership of the GCR IZ programme is provided by the GCR Head of Economic Delivery with support from the GCR Head of Place, together with the technical expertise from the Regional Intelligence Hub. The Head of the GCR PMO oversees governance and the wider business case development process, ensuring alignment with programme standards and expectations.

The Director of Regional Economic Growth acts as the Senior Responsible Officer (SRO) for the GCR IZ, providing strategic oversight and accountability.

Day-to-day programme management is led by a dedicated GCR IZ Programme Manager, funded through Investment Zone capacity funding along with a Programme Management Officer who works alongside the Programme Manager to establish governance structures and assist with programme delivery.

The GCR PMO has also recruited a Senior Manager to lead on Skills. This role is responsible for the identification, development and managing delivery of the £5m flexible fund dedicated to the regional skills programme, as set out in Gateway 4, alongside an additional £4m from the Scottish Government to develop skills interventions for the Investment Zone. The role will lead the ongoing development of the Maritime and Engineering Skills programme (known as Clyde Maritime Skills Programme), as well as early-stage work on skills interventions for the Local Innovation Partnership Fund (LIPF). The Group Manager for Skills commenced in their role 11 May 2026.

In addition to the GCR PMO, Scottish Enterprise (SE) has played a pivotal role throughout the programme, with sustained engagement through the Regional Partnership. Weekly governance meetings between GCR and SE have supported strong integration of SE expertise, drawing on senior leadership from the Head of Regional Opportunities, the Team Leader for Regional Opportunities (West), and the Project Manager from the Regional Opportunities Team. In parallel, SE sector specialists across the Space, Semiconductors, and Maritime industries have provided valuable guidance to projects during the government Gateway process. This collaborative approach has been instrumental in shaping both the design and delivery of the Investment Zone. SE has also assigned dedicated Senior Responsible Officers and Project Managers to each project, supporting the development of robust Business Cases, ensuring value for public funding, and helping to facilitate match funding.

GCR IZ Project Delivery Teams

Each Investment Zone project has established dedicated delivery teams and project management arrangements proportionate to the scale, complexity and delivery requirements of the individual interventions. These teams bring together expertise from industry, academia, local government, Scottish Enterprise and specialist delivery partners to provide project leadership, technical oversight, financial management, procurement support, commercial expertise and stakeholder engagement.

The Laser Supply Chain and Advanced Packaging project has established a comprehensive multi-layered delivery structure comprising a Governance Board, Technical Oversight Group, Project Management Group and dedicated Work Package teams. These arrangements provide strategic direction, technical assurance, project management and operational oversight, supported by a Strategic Advisory Board that will draw on industry and academic expertise to help ensure alignment with emerging technologies, market opportunities and Investment Zone objectives.

The Malin project is led by a multidisciplinary team comprising senior representatives from Malin Group, supported by dedicated programme management, project management, finance, legal and strategic advisory expertise. The project is being developed in partnership with the University of Strathclyde through the proposed Maritime Supply Chain Innovation Centre (MSCIC) The University is also supporting the development of the project's operating model, governance arrangements and future industry engagement activities

The Neuranics project is being delivered through a collaborative partnership involving Neuranics, the University of Glasgow's James Watt Nanofabrication Centre (JWNC) and Kelvin Nanotechnology. Delivery activities are supported by dedicated sensor, ASIC, engineering, manufacturing, commercial and project management expertise.

NCASP is being delivered through a collaborative partnership led by the University of Strathclyde and supported by a consortium of academic, industry and public sector partners. Delivery is overseen through a series of governance groups, including a Consortium Steering Committee, and an internal Programme Management Steering Committee. The project team brings together expertise in semiconductors, advanced manufacturing, commercialisation, programme management and industry engagement to support delivery of the project and maximise regional economic impact.

PRISM is led by the University of Strathclyde, which retains overall responsibility for project management, delivery, claims and reporting. Delivery responsibilities are distributed across project partners through a work package model, with significant contributions from AAC Clyde Space and SaxaVord Spaceport. This collaborative approach brings together expertise from across Scotland's space sector to support the development of the National Space Security Innovation Centre and the Centre for Advanced Spacecraft Scale-up Production.

Skyrora has assembled a multidisciplinary delivery team comprising senior leadership, programme management, engineering, finance, compliance and health and safety specialists. Robust project management and technical assurance arrangements are in place to oversee project delivery, procurement, contractor management and regulatory compliance. The project benefits from significant expertise in aerospace manufacturing and systems engineering, supported by specialist external advisers, providing the capability required to successfully deliver the new spacecraft manufacturing and test facility.

Delivery of the Investment Zone Tax Site is coordinated through a partnership approach involving Glasgow City Region, Renfrewshire Council, AGS Airports Ltd and Buccleuch Property. The delivery model combines programme oversight, landowner engagement, investment promotion, occupier assessment and monitoring functions, supported by the emerging Tax Site Oversight Committee and associated governance arrangements.

Collectively, these project-level delivery teams provide the capacity, expertise and management arrangements necessary to support the successful delivery of the GCR IZ programme.

1.4 Procurement

The procurement approach for the GCR IZ programme has been carefully considered. Each approved project will receive grant funding and will be responsible for procuring goods and services directly, in accordance with their own organisational procedures. Individual Project FBCs must set out their procurement approach and provide full project costs following completion of the procurement process.

Compliance with Fair Work First principles has been encouraged for grant recipients. While they may apply their own organisational approaches to procurement, progressive procurement has been encouraged with consideration of areas such as local spend, local employment, fair work and payment of the real Living Wage.

In addition, the University of Glasgow is a member of the regional Anchor Network, working collaboratively to recognise their power as an anchor organisation and their impact on the local and regional economy.

The regional Community Benefits Hub will be promoted to grant recipients as a vehicle to connect community 'wishes' to the provision of community benefits. The Hub is open to new membership, and all recipients of grant funding will be encouraged to consider joining the scheme.

GCR IZ Project Procurement Activity

Procurement activity across the Investment Zone programme has continued to progress, with projects advancing equipment purchases, contractor appointments, market testing exercises and procurement planning in preparation for full delivery.

The Laser Supply Chain and Advanced Packaging project has completed the specification, tendering and evaluation of 16 items of capital equipment, with preferred suppliers identified and contract award processes underway. Equipment orders are expected to proceed following execution of the grant funding agreement. Neuranics has completed the competitive procurement and technical evaluation process for its Ion Beam Etch (IBE) equipment and identified a preferred supplier, with contract award and order placement dependent upon finalisation of the Scottish Enterprise funding agreement with the University of Glasgow.

NCASP has progressed a significant programme of procurement activity, including the completion of tender evaluation exercises for photonics equipment and cleanroom facilities. Procurement planning is well advanced, with future orders and installations scheduled to support the next phase of delivery. Skyrora has continued to deliver procurement activity in line with its programme timetable, funding expenditure at risk pending execution of the grant pass-down agreements. During the reporting period, procurement milestones included the completion of tender evaluations, contract award and contractor mobilisation for the building fit-out package supporting the spacecraft manufacturing and test facility.

For projects currently at earlier stages of development, procurement activity has focused on securing specialist professional services and preparing future procurement strategies. Malin has

commissioned legal, design, market and demand assessment services to inform development of the project and support progression towards Outline Business Case stage, while PRISM has concentrated on procurement planning and market engagement activities that will support programme mobilisation following approval of its Outline Business Case.

No significant procurement activity was reported for the Tax Site during the reporting period. Overall, procurement activity across the programme remains aligned to project development and delivery milestones, ensuring projects are well positioned to transition into implementation as funding and governance arrangements are finalised.

1.5 Strategy for landing investment

Landing Investment and Investment Promotion
Significant progress has been made in strengthening the Glasgow City Region's approach to investment attraction, investment promotion and future investment deployment across the Investment Zone. During the reporting period, Glasgow City Region commenced engagement with the National Wealth Fund (NWF) to support the development of the proposed £33.7 million Investment Fund and explore opportunities to maximise economic impact, leverage additional public and private sector investment, and support the long-term objectives of the Investment Zone. Development of the Investment Fund has subsequently been incorporated into the wider Regional Empowerment Programme investment workstream. Led by Graham Smith, Head of Investment, International and Innovation at Glasgow City Council, an Investment Group has been established to oversee the development of the investment strand of the devolution programme. The National Wealth Fund is a key member of this group. The Group is exploring how the Investment Fund can be developed both as a mechanism to deploy retained revenues and as a strategic investment vehicle to support future economic growth and investment opportunities. The Group will also play a key role in shaping the retained Non-Domestic Rates (rNDR) Investment Strategy. Any future Investment Fund proposals will be subject to approval through established Glasgow City Region governance arrangements, including the Chief Executives' Group (CEG), Regional Partnership and Glasgow City Region Cabinet.

Alongside this, significant progress has been made in developing a coordinated approach to investment promotion. Through the Tax Site Communications and Marketing Group, key stakeholders including AGS Airports, Buccleuch Property, Renfrewshire Council, Glasgow City Region, Scottish Development International (SDI), the Department for Business and Trade (DBT), Scottish Enterprise and UK Government representatives are working collaboratively to develop and implement a communications and marketing strategy for the Tax Site and wider Investment Zone. This activity is focused on promoting the region's advanced manufacturing offer, generating investment enquiries and supporting the attraction of inward investment opportunities.

During the reporting period, Glasgow City Region also reviewed the Forth Green Freeport Investment Pipeline Dashboard and associated customer relationship management approach. Regional partners have expressed strong interest in understanding how a similar system could be adopted to manage investment leads, referrals, investor engagement and opportunity tracking across both the Tax Site and the wider Glasgow City Region. Further engagement with stakeholders is planned to explore the potential development of a shared investment pipeline management approach that supports coordinated investment promotion activity and provides greater visibility of opportunities across the region.

Building on discussions held through the GCR IZ Investment Promotion Workshop in February 2026, it is now proposed that Investment Zone investment promotion activity will be integrated into existing Glasgow City Region investment promotion structures rather than establishing a standalone GCR IZ Investment Partnership. This approach will ensure closer alignment with wider regional investment and inward investment activity, while enabling Investment Zone projects and Tax Site opportunities to benefit from established networks, partnerships and promotion channels.

Alongside these programme-level activities, individual projects continue to strengthen commercial propositions, engage with investors and funders, and develop opportunities for future investment. Notable activity includes engagement between the Malin project, the National Wealth Fund, Scottish National Investment Bank and Scottish Futures Trust to explore funding, financing and delivery options for the Scottish Maritime Technology Park, alongside discussions with prospective developers regarding the delivery of Phase 1 infrastructure and commercial space. Significant marketing, branding and occupier attraction activity is also underway at the Tax Site, with a growing pipeline of enquiries being managed across the AMIDS and Airport locations. NCASP is undertaking detailed market demand analysis, industry engagement and partnership development activities to strengthen its investment proposition and identify future commercialisation opportunities, while PRISM is using Investment Zone funding to de-risk major space sector infrastructure investments and create the conditions necessary to attract additional public and private sector investment. Neuranics continues to engage with customers and industry partners to support future manufacturing scale-up opportunities, while the Laser Supply Chain and Advanced Packaging project is maintaining engagement with industrial partners and organisations that have previously demonstrated support for the project. Collectively, these activities are helping to validate market demand, strengthen commercial propositions, establish a pipeline of future investment opportunities and support the long-term sustainability of the Glasgow City Region Investment Zone.

1.6 Commitments from research institutions

Research partners, particularly the University of Glasgow (UofG) and the University of Strathclyde will continue to play a critical role in the success of the Glasgow City Region Investment Zone (GCR IZ) programme. Their contribution will be central to delivering key interventions and achieving the programme's broader objectives. Both universities bring world-class research excellence, sector-leading infrastructure, and strong, long-standing partnerships with industry and local communities.

They are actively involved in delivering several GCR IZ projects:

- University of Glasgow leads on *Laser Supply Chain & Advanced Packaging*, and *Neuranics*.
- University of Strathclyde leads on *NCASP and Project Prism and involved in Malin Project*

As we move into delivery, both institutions will participate in the GCR IZ Lead Officer Group continuing to support the design and delivery of the Investment Zone.

The planned programme for AMPE skills development and supply chain business support will also be co-designed in partnership with research partners including the six regional colleges.

The recently formed GEL Innovation Group will have an integral part to play in the overall governance of the GCR Investment Zone. The Group is Chaired by John Howie MBE, CEO, Marine & Technology, Babcock Marine. *In addition, other key innovation experts will join the Group, as it is critical that its membership draws from the city region's key innovation partners, especially GCR's*

two research-intensive universities, Strathclyde and Glasgow, who are the anchors for GCR's three Innovation Districts (GCID, AMIDS and GRID).

1.7 Monitoring and reporting systems

A robust reporting and monitoring framework has been established to support effective delivery, governance and assurance of the GCR IZ Programme. This includes the preparation of six-monthly performance reports to both the Scottish Government and UK Government, providing updates on programme delivery, financial expenditure, outputs, outcomes, risks and overall progress against the approved Annual Delivery Plan. In addition, quarterly financial claims and expenditure reporting processes have been implemented to support timely drawdown and monitoring of funding. Monitoring and claims templates, including subsidy and expenditure tracking spreadsheets, have been developed to provide a consistent approach across all projects and support audit and assurance requirements. These arrangements align with the programme's wider assurance framework and six-monthly monitoring requirements.

Significant engagement has also been undertaken with project partners to embed reporting requirements and ensure a consistent understanding of monitoring expectations. This has included project visits, and one-to-one support sessions covering claims processes, evidence requirements, outputs reporting and benefits realisation. As part of the programme's monitoring and assurance arrangements, all Investment Zone projects completed and submitted six-monthly reporting templates covering delivery progress, governance, expenditure, outputs and strategic activities undertaken during the reporting period. Summaries of project responses are contained in this report and provide an overview of the key project-level activities reported between April and September 2026.

The PMO will take part in onboarding to the new government reporting system and associated training requirements, while quarterly risk register reviews, Regional Performance Reports such as Interim Performance Reports (IPRs), Annual Implementation Plans (AIPs) and Quarterly Performance Reports have been integrated into the overall programme management cycle.

The programme is also working closely with Scottish Enterprise to align reporting requirements for the additional £25 million funding contribution, seeking wherever possible to utilise common reporting periods and information requirements. A key priority over the coming period will be to further align Investment Zone reporting through existing GCR governance structures and government reporting cycles, helping to streamline approvals and minimise delays in review and sign-off processes.

1.8 Landing match funding

GCR has committed that each individual shortlisted project will progress through the HM Treasury 5-Stage Business Case model. This will include the 'financial case'. When the financial case is assessed, specific project level match-funding will be confirmed.

Projects are progressing their approach to match funding in parallel with the development of their business cases. As part of this process, match funding requirements, sources, and levels of commitment are being refined as projects move through each stage. GCR expect initial match funding positions to be set out at Outline Business Case (OBC) stage, with firm commitments and full details profiled and confirmed at Full Business Case (FBC). This ensures that funding strategies are robust, deliverable, and aligned with the scale and scope of each project.

Where match funding has not yet been fully secured, projects have developed clear strategies to attract and leverage additional investment. This includes targeted engagement with private sector partners, investors, developers and funding bodies, building on existing market interest and strategic partnerships. For example, the Malin project continues to progress discussions with the National Wealth Fund, Scottish National Investment Bank, Scottish Futures Trust and potential development partners, and will host an in-person stakeholder session in November 2026 to showcase the project, strengthen investor engagement and explore potential funding and delivery opportunities.

Programme-level oversight is in place to monitor progress on match funding across the programme, ensuring that any gaps or risks are identified early and actively managed. This includes ongoing challenge and and support to projects to strengthen their funding strategies ahead of FBC submission.

Overall, we are confident that projects are taking a structured and proactive approach to securing match funding, with increasing certainty as they progress through the business case process.

The indicative timelines for projects to submit their business cases is outlined in the table below at section 3. Match Funding commitments including timescales will be confirmed at the Full Business Case stage.

Scottish Enterprise approved capital funding of £476,097 for the Neuranics project on 12 May 2026 and has continued to work closely with Glasgow City Region to support project development and approval processes. In parallel, significant progress has been made towards securing the transfer of up to £25 million of Scottish Enterprise capital funding to support the wider Investment Zone programme, including the development of Heads of Terms and associated contractual arrangements between Scottish Enterprise and Glasgow City Region.

To date, projects have secured or identified approximately £305,071,718 of match funding and partner investment, with further opportunities continuing to be developed through engagement with investors, funding bodies, industry partners and delivery organisations across the programme.

Section 2 – Policy questions

2.1 Fair Work Conditionality

Provide an update on how Fair Work Conditionality has been embedded within the Investment Zone. Include: progress towards Real Living Wage; and how this is monitored.

The Region's aspiration to extend the benefits of the IZ programme across the Region and to residents from disadvantaged backgrounds aligns with the Regional Economic Strategy's ambition to create an inclusive economy and with national strategies on Wellbeing Economy and Fair Work. In line with activity in English IZs and Cardiff Capital Region, the Regional Programme Management Office is working closely with the Inclusive Growth Network to design the Region's approach on how investment is deployed and how local economic benefits are shared across the Region. In addition, a number of other complementary interventions are currently being developed by the Glasgow City Region. These include a wholistic approach to support the Foundational Economy as well as the designation of GCR as a 'Living Wage Place'.

The proposed interventions will play a central role in advancing both economic growth and the Scottish Government's Wellbeing Economy objectives across the Glasgow City Region. These interventions are strategically aligned with regional priorities and national ambitions and will be delivered in coordination with a number of complementary initiatives that promote fair work, inclusive growth, and skills development.

The GCR PMO has recently refreshed the Annual Implementation Plan (AIP) reporting framework. The updated indicators for measuring progress against the Regional Economic Strategy are now aligned with the Wellbeing Economy Monitor and the National Performance Framework (Scotland's Wellbeing Framework)

Firstly, the forthcoming Glasgow City Region Good Employment Charter will provide a framework for driving fairer, more equitable employment practices across the Region. The interventions will actively support businesses to engage with and adopt the Charter's principles, becoming either supporters or members of the scheme. The values of the Charter are: inclusive, fair (including pay, crucially), secure, progressive (in terms of workforce development), healthy, rewarding, responsive (employee voice), and sustainable.

The Charter will strengthen the quality of employment created and help embed good work as a foundation for inclusive growth. While the Charter continues to be in the development phase, there is a clear intention to involve employers, anchor institutions, and research organisations connected to the IZ in shaping its design. Their early input will help ensure the Charter reflects the realities of key growth sectors while building a strong foundation for widespread adoption and impact. This work is already underway with the regional Anchor Network. Participating organisations will also be encouraged to formally sign up to the Charter, demonstrating leadership and a shared commitment to inclusive, responsible growth as part of the Region's wider innovation and investment agenda. An associated training/capacity building programme will allow employers to access, at no financial cost, expert support and advice related to the values of the Charter, such as inclusive recruitment and boosting retention through fair and healthy workplaces. There is evidence from similar schemes in place elsewhere across the UK that such approaches can have a strong and positive impact on employer practice – and on the regional economy.

The Fair Work Action Plan sets Scotland's approach to improving job quality and inclusive employment, while the UK Government's Keep Britain Working is a UK Government programme and

independent review by Sir Charlies Mayfield, focused on tackling health-related economic inactivity by supporting people to remain in, or return to, good work. Public Health Scotland are working with UK and Scottish Governments to support the policy implementation.

In parallel, the Living Wage Place Campaign reflects the Region's ambition to become a recognised Living Wage Place, encouraging many more employers to commit to paying all employees, and contracted staff, at least the rate of the real Living Wage. Launched in November 2024, the campaign successfully reached the target number of accreditations and uplifts in workers' pay associated with these accreditations, by the end of year one with over 200 employer accreditations and almost 2000 workers receiving an uplift in pay. The campaign will run for a further two years, placing due focus on priority sectors, being driven forward by a committed Action Group of Living Wage Employers from across the Region. The interventions will target support for employers where uptake can have the greatest impact, helping to address in-work poverty and contributing to a more just and resilient local economy. The programme is now in year 2 of delivery.

These activities are fully aligned with the Glasgow City Region's Regional Economic Strategy, which sets out a clear vision for a fairer, greener, and more productive economy. The strategy emphasises inclusive growth, innovation, and net zero. By targeting key sectors, supporting business innovation, and investing in infrastructure and place, the IZ programme has been designed to deliver against these strategic priorities.

Fair Work conditionality at GCR IZ Project Level

Fair Work principles continue to be embedded across the Glasgow City Region Investment Zone programme, with projects demonstrating a commitment to the principles of Fair Work First through their employment practices, governance arrangements, procurement activity and delivery models. Several projects are being delivered through universities and organisations that are accredited Real Living Wage employers and have established policies supporting workforce development, employee voice, equality, diversity and inclusion, flexible working and fair employment practices.

The University of Glasgow's Laser Supply Chain and Advanced Packaging project and the University of Strathclyde-led NCASP and PRISM projects are delivering activity through established institutional Fair Work First commitments and employment policies. These projects have confirmed that Fair Work requirements will be reflected in recruitment, procurement, supplier management and project delivery arrangements, supported by established staff engagement mechanisms and governance processes.

Neuranics has committed to applying Fair Work principles across project delivery, including payment of the Real Living Wage, secure employment practices, workforce development, equality and diversity, and effective employee voice. Fair Work and community benefit requirements have also been incorporated into procurement documentation and will be monitored through project reporting arrangements.

The Malin project has highlighted the important role that the Investment Zone can play in supporting employment, skills and inclusive economic growth within West Dunbartonshire. The project has committed to meeting Fair Work conditionality requirements through payment of the Real Living Wage, appropriate workforce engagement arrangements and the development of fair and inclusive workforce policies as part of the future governance arrangements for the Scottish

Maritime Technology Park. Malin Group is also progressing work towards becoming an accredited Real Living Wage employer.

The Tax Site project is developing a Fair Work Charter which will form part of the occupier engagement and onboarding process. The Charter will encourage businesses locating within the Tax Site to adopt Fair Work principles and support wider programme objectives around inclusive growth, fair employment and community benefit.

Skyrora has confirmed that Fair Work principles are embedded within its procurement approach and delivery arrangements, ensuring consideration of fair employment practices throughout project delivery.

Collectively, these commitments demonstrate a strong programme-wide approach to Fair Work First, ensuring that Investment Zone investment supports not only economic growth and innovation but also the creation of high-quality, fair and inclusive employment opportunities across the Glasgow City Region.

2.2 Fair and Inclusive Workforce Practices

Describe how investment has supported inclusive access to good quality jobs, including actions to address barriers for under-represented groups.

To ensure that residents across the Region can access the new employment opportunities generated, the interventions will also be closely integrated with the Regional Skills Programme as well as with the skills projects related to the Regional Innovation Action Plan. These programmes will equip people with the skills required to thrive in growth sectors, while supporting employers to address skills gaps and invest in workforce development. From the experience of delivering the SG funded Maritime Skills Programme individual Member Authorities will align their existing employability offer with the GCRIZ Programme. The approach will ensure that NOLB delivery partners and clients will be aware of both the programme and the opportunities. This approach will require the close engagement with employers to ensure any activity directly supports individuals and businesses to match supply and demand.

Glasgow City Region has strengthened its capacity to support inclusive access to good quality employment through the appointment of a Group Manager for Skills, who commenced in post on 11 May 2026. In addition to the £5 million already profiled for skills activity in Years 6-10 of the programme, a Memorandum of Understanding between the Scottish Government and Glasgow City Council, as Accountable Body, was signed in March 2026, securing a further £4 million to support the development and delivery of the regional Skills Programme.

A key priority of the Skills Programme is to ensure that the economic benefits arising from Investment Zone investment are accessible to a broad range of residents and communities across the City Region, including those currently under-represented in the labour market. Work is underway to design targeted skills interventions that address barriers to employment and progression, support workforce participation, and create pathways into high-quality jobs within the

advanced manufacturing and precision engineering and more specifically maritime, semiconductors and space sub-sectors. The skills programme will work closely with employers, education and skills providers, local authorities and employability partners to ensure that skills provision aligns with industry demand while promoting fair work, inclusion and equality of opportunity.

Since taking up post, the Group Manager for Skills has undertaken extensive engagement with project sponsors, employers, further and higher education institutions, local authorities and regional and sectoral stakeholders to inform the design of the Glasgow City Region Investment Zone Skills Programme. This included a regional skills workshop held on 20 October 2026 to test and refine emerging proposals and ensure that future interventions are responsive to employer needs while supporting inclusive access to the skills and employment opportunities generated through the Investment Zone.

We are taking a regional approach to implementing the Wealth Building (Scotland) Act 2026. One of the Act's five pillars is Work. As part of this approach, we are establishing a Community Wealth Building (CWB) Partnership, which will meet for the first time in September, and will develop a regional action plan with Work embedded as one of the five core pillars.

GCR IZ Projects Fair and Inclusive Workforce Practices

Investment Zone projects are embedding inclusive growth, fair work and equality of opportunity within their delivery models, helping to ensure that the employment, skills and economic benefits arising from programme investment are accessible to a broad range of residents and communities. Several projects are being delivered through higher education institutions with well-established equality, diversity and inclusion policies, including the University of Glasgow and the University of Strathclyde. The Laser Supply Chain and Advanced Packaging project, NCASP and PRISM have confirmed that recruitment and workforce development activities will be undertaken in line with institutional commitments to fair recruitment, equality of opportunity, widening participation and workforce development. These projects will also build on existing initiatives that support under-represented groups to access education, skills and employment opportunities in advanced manufacturing, engineering and technology sectors.

The Neuranics project is supporting the creation of high-value engineering, technical and operational roles within the regional advanced manufacturing sector, with four additional jobs created during the reporting period. The project has committed to fair recruitment practices, workforce development and equality of opportunity, with future recruitment and skills activities providing opportunities to address barriers faced by under-represented groups and support access to specialist manufacturing careers.

The Malin project is expected to make a significant contribution to inclusive economic growth within West Dunbartonshire, one of Scotland's most deprived local authority areas. The proposed Scottish Maritime Technology Park will create over 700 accessible, well-paid jobs, alongside training and skills opportunities developed in partnership with West College Scotland, the University of Strathclyde and businesses located on the site. The project also aims to stimulate local supply chains through procurement opportunities for regional SMEs and is developing Fair and Inclusive Workforce policies as part of its future governance arrangements.

PRISM is designed to support access to high-value employment opportunities in the space, advanced manufacturing, research and professional services sectors. The project intends to build on existing widening access and outreach programmes while working closely with the Glasgow City Region Investment Zone Skills Programme to ensure local people can benefit from future employment opportunities generated by sector growth.

The Tax Site project is developing a Fair Work Charter that will encourage future occupiers to adopt fair employment practices and support inclusive growth objectives. Whilst no investment has yet been deployed at the Tax Site, the intention is to embed fair work principles as part of the occupier onboarding process and wider site management arrangements.

Across the programme, projects have committed to promoting fair work, equality of opportunity, workforce development and inclusive employment practices through recruitment, procurement and delivery activities. Collectively, these measures are intended to support the creation of high-quality jobs, improve access to employment opportunities and help ensure that the economic benefits of Investment Zone investment are shared across communities throughout the Glasgow City Region.

2.3 Equalities Impact

Summarise any emerging findings from Equality Impact Assessments linked to your Investment Zone delivery.

The Capital Investment Health Impact Assessment (CHIA) workshop was held in October 2025 with key stakeholders including Scottish Government, the GCZ IZ Projects and Equalities officers and informed the EQIA.

The Equality Impact Assessment was carried out at a programme level. The EQIA and the CHIA are being used during the GCR IZ project Business Case development process and will shape both the individual project interventions and the overall programme.

The purpose of the CHIA is to

- identify the health, wellbeing and equality impacts of a proposal using a structured health and equity impact checklist.
- discuss potential health impacts as a group rather than an individual officer determining all potential impacts which is unlikely to provide a representative or accurate picture.
- draw different areas of experience and knowledge and consider diverse perspectives.
- reach a more informed understanding of the potential positive, negative and uncertain health and equity impacts of a proposed development.
- promote collaboration and relationship building with key partners and stakeholders.

The CHIA workshop allowed us to identify and start to address some of the barriers and impacts. Outputs from the CHIA workshop were used to develop the EQIA.

Findings include:

- Women may be negatively impacted as the sector is still male-dominated. There are opportunities to coordinate on engagement with education to attract women to this sector, increase the talent pool and reduce the pay gap.
- Young people face a potential barrier to accessing jobs in the industry, particularly those who are the first person in their family to pursue further education.
- Older people have potential opportunities to stay in technical roles post-retirement, moving between sectors and helping to retain and transfer knowledge.
- Disabled people may be disproportionately impacted by the lack of public transport, as well as physical barriers like the accessibility of buildings.
- Minority ethnic populations may be impacted by the high security nature of some of the projects which preclude non-British nationals from accessing some job opportunities. However, the workers employed by some of the projects predominately come from overseas students or graduates due to their highly specialist nature.

The Region's ambition to broaden the reach of the IZ programme, particularly to benefit residents from disadvantaged backgrounds, aligns closely with the Regional Economic Strategy's goal of building an inclusive economy. It also supports national priorities such as the Wellbeing Economy and Fair Work strategies. Drawing on best practices from IZs in England and the Cardiff Capital Region, the GCR Programme Management Office is collaborating with the Inclusive Growth Network to shape a regional approach that ensures investment is strategically deployed and economic benefits are widely shared.

GCR IZ Project Equality, Diversity and Inclusion

Projects across the Investment Zone programme are continuing to embed equality, diversity and inclusion considerations into project development, recruitment, workforce planning and delivery arrangements. While several projects remain in the development phase, partners have confirmed that equality impacts will continue to be assessed and monitored as projects progress into delivery.

A number of projects are being delivered through the University of Glasgow and the University of Strathclyde, both of which have established equality, diversity and inclusion policies and recruitment practices designed to promote fair access to employment and development opportunities. LASER, NCASP and PRISM have confirmed that project recruitment, workforce development and service design activities will be developed in line with these institutional frameworks, with equality considerations incorporated into future recruitment, procurement and operational arrangements.

The programme-level Community Health Impact Assessment (CHIA) identified a range of potential positive impacts associated with the Malin project, including improved awareness of advanced manufacturing careers, enhanced skills pathways, better access to employability and training opportunities, increased access to fair and reliable employment, stronger local supply chains and wider community benefits.

As the project develops, Malin intends to work closely with local communities and partners to maximise these benefits and mitigate any potential adverse impacts.

Neuranics has aligned project delivery with the wider Investment Zone objectives around health, equality and wellbeing, with particular emphasis on access to skilled employment, workforce development and future open-access research infrastructure. PRISM has confirmed that the programme-level Equality Impact Assessment is informing project development and that equality considerations will be embedded within future benefits realisation, risk management and monitoring arrangements.

Skyrora has completed an Equality Impact Assessment which identified positive impacts across a range of protected characteristics and Fairer Scotland Duty groups. Planned actions include inclusive recruitment practices, initiatives to improve gender representation in STEM occupations, outreach and mentoring programmes, university engagement activities and support for student participation in the space sector. The project is also exploring opportunities to enhance community benefits through training, work experience and apprenticeship opportunities linked to project delivery.

Collectively, projects recognise the importance of ensuring that the economic, employment and innovation benefits generated through the Investment Zone are accessible to a diverse range of individuals and communities. Equality considerations are being incorporated into recruitment, skills development, outreach, workforce planning and community engagement activities to support inclusive growth and maximise the social impact of Investment Zone investment.

2.4 Contribution to the Wellbeing Economy

Provide examples of how your Investment Zone is contributing to Scottish Government Wellbeing Economy outcomes (e.g., better jobs, stronger businesses, sustainability, community resilience).

The Scottish Government's wellbeing economy outcomes are set out through the National Performance Framework (NPF), which acts as Scotland's wellbeing framework. Rather than focusing solely on GDP, it defines the outcomes needed for people, places and the economy to thrive across social, economic and environmental dimensions.

The Glasgow City Region Investment Zone objectives align closely with Scotland's wellbeing economy outcomes as set out in the National Performance Framework. By focusing on fair work, skills, innovation, net zero and inclusive growth, the Investment Zone contributes directly to outcomes including a prosperous, fairer, greener and more sustainable Scotland, while strengthening communities and improving health, equality and long-term resilience.

GCR IZ Projects Contribution to Wellbeing Economy Outcomes

Projects across the Investment Zone programme are expected to make a significant contribution to Scotland's Wellbeing Economy objectives by supporting the creation of high-quality jobs, strengthening business growth and innovation, enhancing community resilience and supporting the transition to a more sustainable economy.

Several projects are focused on developing innovation infrastructure and research capabilities that will strengthen key growth sectors within the City Region. NCASP, PRISM, Neuranics and the Laser Supply Chain and Advanced Packaging project are all designed to support business innovation, commercialisation, productivity and supply chain development, while creating opportunities for skilled employment and attracting further investment into strategic sectors including semiconductors, photonics and space technologies.

The Malin project has highlighted its potential to make a particularly strong contribution to inclusive and sustainable economic growth within West Dunbartonshire. Through the development of the Scottish Maritime Technology Park, the project aims to create high-quality employment

opportunities, strengthen skills pathways, support local supply chains and promote community wealth building through a not-for-profit operating model that reinvests income into ongoing development and community benefit. The project also seeks to support Scotland's green economy ambitions and contribute to a just transition through investment in maritime innovation and clean growth.

Neuranics has reported that the project is already supporting workforce expansion within the regional advanced manufacturing sector, while the planned shared manufacturing capability is expected to strengthen the regional semiconductor ecosystem, support business growth and create opportunities for future innovation and commercial activity.

PRISM is expected to support growth within the space sector through increased research and development activity, inward investment, business collaboration and the development of new products and services. The project's planned open-access facilities are intended to reduce barriers to innovation and support wider economic and societal benefits, including skills development, supply chain growth and employment opportunities.

NCASP has emphasised the role the project will play in connecting businesses with specialist facilities, research expertise, talent and innovation support. Anticipated benefits include stronger and more productive businesses, increased commercialisation activity, inward investment, more resilient supply chains and the creation of high-quality employment opportunities across the Glasgow City Region.

While some projects remain at an early stage of delivery, there is a consistent focus across the programme on creating quality employment, supporting business competitiveness, strengthening regional innovation capabilities and ensuring that economic benefits are retained within local communities. Collectively, the projects are helping to lay the foundations for a more resilient, productive and inclusive regional economy aligned with the principles of Scotland's Wellbeing Economy.

2.5 Community Engagement and Participation

Report how local communities and stakeholders have been engaged in shaping or delivering Investment Zone activity, including any feedback gathered.

Economic Delivery Group (EDG): Has responsibility for the delivery and implementation of the actions within the Regional Economic Action Plan. To take the lead role in engaging with colleges and universities, and with Community Planning Partnerships. The EDG comprises the Head of Economic Development from the eight Member Authorities, together with representatives from UK and Scottish government, Scottish Enterprise and Skills Development Scotland.

In line with the development of the Regional Empowerment agenda in GCR, 6-monthly and Annual reporting updates will now be considered by the Regional Economic Partnership, in advance of

approval by GCR Cabinet. With the REP having full oversight of GCR IZ progress and delivery, this will offer a wider group of stakeholders' access to and comment on the development of the IZ programme. The REP participants are:

Membership of the Group will comprise:

- 8 Chief Executive's of the Glasgow City Region Member Authorities;
- UK Government;
- Scottish Govt;
- Scottish Enterprise
- Glasgow and Renfrewshire Chamber of Commerce;
- GCVS;
- Public Health Scotland;
- SPT;
- Skills Development Scotland;
- Transport Scotland;
- Commission for Economic Growth;
- Glasgow Economic Leadership Board (GEL); and
- West College Partnership

GCR IZ Projects Community Engagement and Participation

Community and stakeholder engagement continues to play an important role in the development and delivery of Investment Zone projects, although the level and nature of engagement varies according to project maturity and stage of development.

Several projects are undertaking extensive engagement with industry, academic, public sector and community stakeholders to help shape project design, validate demand and inform future delivery models. NCASP and PRISM have undertaken significant stakeholder engagement programmes involving businesses, supply chain organisations, industry bodies, research institutions and prospective users to understand market demand, identify barriers to adoption and ensure that future facilities, services and operating models respond directly to stakeholder needs. Findings from these activities are being used to inform business case development, investment decisions and future delivery arrangements.

The Malin project has adopted a broad stakeholder engagement approach involving the University of Strathclyde, West Dunbartonshire Council, Scottish Enterprise, maritime SMEs, investors, skills agencies, education providers and community representatives. Particular emphasis has been placed on ensuring local communities can influence project development through ongoing engagement with the West Dunbartonshire Community Council Forum, helping to identify local priorities, opportunities and concerns relating to the development of the Scottish Maritime Technology Park. The project is also working with education, employability and skills partners to ensure local people are well placed to benefit from future employment and training opportunities.

The Tax Site has continued to engage with a wide range of innovation, skills and economic development stakeholders, including universities, research and innovation centres, colleges,

Scottish Enterprise and Skills Development Scotland, with plans to expand engagement activity further as the Tax Site governance arrangements become fully operational and investor interest grows.

Neuranics has primarily focused engagement on delivery partners, funders and technical stakeholders during the current phase of project development, with wider community engagement and community benefit activity expected to increase as the project progresses towards installation, training and open-access delivery.

Skyrora has highlighted its commitment to community participation through educational outreach activity, engagement with schools and colleges, work placements, apprenticeships and initiatives designed to increase awareness of, and access to, career opportunities within the space sector.

The Laser Supply Chain and Advanced Packaging project remains at an early stage of delivery following approval of its Full Business Case and, as a result, wider community engagement activity has not yet commenced. However, engagement with project partners, stakeholders and supporting organisations will continue to develop as the project moves into delivery.

Collectively, projects are demonstrating a commitment to engaging businesses, educational institutions, public sector partners, local communities and industry stakeholders in the development of Investment Zone activity. These engagement activities are helping to shape project delivery, strengthen local partnerships and ensure that programme investments respond effectively to regional opportunities, needs and aspirations.

2.6 Alignment with Net Zero Commitments

Describe how projects funded through the Investment Zone are contributing to net zero targets (e.g., low-carbon infrastructure, green innovation, energy efficiency).

Net Zero and Environmental Sustainability

Projects across the Investment Zone programme are aligning with Scotland's net zero ambitions through the development of low-carbon infrastructure, support for clean technologies, resource-efficient design and innovation activity that contributes to decarbonisation across key sectors.
Several projects are directly supporting the development and commercialisation of technologies that will contribute to reduced energy consumption and improved resource efficiency.

The Laser Supply Chain and Advanced Packaging project will support the development of advanced photonics and semiconductor technologies with applications in low-power electronics, AI infrastructure and net zero technologies, while operating within the University of Glasgow's wider commitment to achieving net zero carbon emissions by 2035. Neuranics and NCASP are similarly focused on advancing semiconductor technologies that underpin electrification, digitalisation and energy-efficient systems across sectors including energy, transport, telecommunications and manufacturing.

A number of projects are also embedding environmental sustainability within project design and delivery. The Malin project is undertaking work to ensure the future Scottish Maritime Technology Park aligns with net zero principles through low-carbon design, energy-efficient buildings and whole-life carbon assessment. The project is also exploring opportunities to support productivity improvements and decarbonisation across the maritime supply chain, while contributing to Scotland's green economy and just transition ambitions.

PRISM has committed to maximising the use of existing buildings and infrastructure where possible, reducing the need for additional development and land-use change. Sustainability considerations, including energy efficiency, responsible procurement, resource use, circular economy principles and long-term operational resilience, will be incorporated into future design and delivery decisions as the project progresses towards Full Business Case stage.

Skyrora has undertaken carbon assessment work as part of project development and has identified a pathway to achieving operational net zero through measures including renewable electricity contracts and energy monitoring arrangements. The project will also apply environmental considerations through procurement and delivery.

Collectively, Investment Zone projects are contributing to Scotland's net zero objectives by supporting the development of low-carbon technologies, promoting sustainable business growth, embedding environmental considerations within project design and delivery, and strengthening innovation ecosystems that will help businesses transition to a greener and more resource-efficient economy.

2.7 Just Transition Considerations

Outline steps taken to ensure Investment Zone activity supports a fair and equitable transition to net zero, including impacts on local workforce or supply chains.

Projects across the Investment Zone programme are contributing to Scotland's Just Transition objectives by supporting the development of future-focused industries, creating high-value employment opportunities, strengthening workforce skills and ensuring businesses and communities are well positioned to benefit from the transition to a low-carbon economy.

Several projects are directly supporting sectors and technologies that underpin decarbonisation and sustainable economic growth. NCASP and Neuranics are helping to strengthen Scotland's semiconductor capability, supporting innovation, electrification, digitalisation and advanced manufacturing while creating opportunities for workforce development and improved supply chain resilience. Both projects emphasise access to specialist facilities, skills development and industry collaboration to ensure businesses and individuals can participate in future growth opportunities.

PRISM is supporting the development of high-value jobs, innovation capability and shared infrastructure within the space and advanced manufacturing sectors. The project intends to work closely with employers, education providers and the Glasgow City Region Skills Programme to strengthen pathways into emerging industries and ensure local people can benefit from new employment and skills opportunities. Future procurement and supply chain activity will also seek to maximise regional economic benefits.

The Malin project has identified the transition to a low-carbon and sustainable maritime economy as a key component of the Scottish Maritime Technology Park. The project is exploring low-carbon design approaches, energy-efficient buildings and productivity improvements across maritime businesses, while creating long-term employment, skills and investment opportunities that support inclusive economic growth and community resilience in West Dunbartonshire.

The Tax Site is supporting lower-carbon development through proposals to extend the existing district heating network at AMIDS, with ambitions to serve future developments across the site and support more sustainable growth.

Skyrora has demonstrated alignment with national Fair Work and Just Transition principles and has incorporated these considerations within its wider strategic approach to project delivery.
While some projects remain at an early stage of development, there is a consistent focus across the programme on combining economic growth with workforce development, innovation, sustainability and inclusive participation.

Collectively, Investment Zone projects are helping to create the conditions for a fair and sustainable transition to a net-zero economy while supporting long-term prosperity across the Glasgow City Region.

2.8 Partnership Working with Universities and Colleges

Describe how research institutions and colleges have supported innovation, workforce development, or project delivery within the Investment Zone.

Research institutions, particularly the University of Glasgow (UofG) and the University of Strathclyde (Strathclyde), will be fundamental to the success of the GCR IZ programme helping deliver on its key interventions and achieving these broader objectives. Both institutions bring world-class research excellence, sector-leading infrastructure, and deep-rooted collaboration with industry and the local communities.

The UofG, through the Glasgow Riverside Innovation District (GRID), brings a strong innovation mission. This is reflected in its leadership of infrastructure interventions that will expand productive spaces to meet the demands of high-growth sectors, including quantum technologies, semiconductors, and medicine manufacturing. This includes the proposed new James Watt Nanofabrication Centre, a national asset supporting critical technologies, which will also host the new Ion Beam Etch (IBE) capability (from the Neuranics project), enabling nanofabrication of

magnetic sensors in GCR for the first time. The Clydeside Advanced Manufacturing Park, which will provide essential space for SMEs and early-stage manufacturers transitioning from R&D to scaled production.

UofG is also actively working with industry and government through the GRID Infrastructure Working Group, part of the GCR Innovation Action Plan's infrastructure workstream, to ensure that the development of physical assets aligns with sector needs. There is a clear commitment to supporting the growth of productive infrastructure, enabling industry clusters to thrive and encouraging co-location of businesses with academic research excellence.

Moreover, the university is deeply engaged in attracting and retaining global talent, ensuring that skilled researchers and innovators can transition smoothly into the region. This includes offering support structures for international staff and fostering an open, connected environment through its global alumni network of over 200,000 individuals. This global reach is a key asset in building a robust skills pipeline to support the new and emerging activities driven by the IZ programme. By linking international talent with regional innovation opportunities, the university helps ensure that GCR can meet the specialist workforce demands.

UofG and Strathclyde University also embrace a community wealth-building ethos, committing to spend locally wherever possible and enabling SMEs to benefit from innovation-led growth. This sectoral approach, aligned with the Glasgow City Region Community Wealth Building Strategy, ensures that benefits are widely distributed and grounded in the regional economy. The principles of community wealth building are directly reflected in the IZ proposed interventions, which prioritise local supply chain development, inclusive jobs, and collaborative R&D with regional SMEs. By embedding community wealth-building practices within the delivery of IZ projects, the universities and their partners will help ensure that innovation-driven economic growth is broadly shared.

This sectoral and place-based approach will maximise the local economic multiplier effect, ensuring that IZ funding supports job creation, business resilience, and long-term prosperity within the Glasgow City Region. It will also strengthen the role of the universities as anchor institutions, driving both economic and social value as part of a cohesive regional innovation ecosystem.

In parallel, Strathclyde, as anchor institution of the Glasgow City Innovation District (GCID) and leader of the National Manufacturing Institute Scotland (NMIS), supports the IZ's objectives through a robust applied research and commercialisation agenda. GCID is a vibrant ecosystem of over 2,000 companies and has attracted more than £1bn in investment - demonstrating its magnetism to larger-scale investors and its role as a showcase of innovation potential.

Strathclyde and NMIS work closely with SMEs, regulators, and local government to pilot and scale new technologies. This includes testbeds in advanced manufacturing and aerospace, such as the Boeing Metallics Research Centre, which supports low-carbon aviation technologies in collaboration with Boeing. These partnerships highlight a strategic commitment to de-risk innovation adoption and ensure that new technologies can be tested and deployed in real-world settings.

Key elements of Strathclyde's Innovation Deal contribution include the development of a £1 billion-plus Deep Tech Supercluster, an innovation corridor that stretches from the Power Network Demonstration Centre (PNDC) in Cumbernauld through GCID to AMIDS in Renfrewshire, supporting cutting-edge technologies such as quantum, photonics, and advanced manufacturing. The Centre for Applied AI, a £45 million initiative, focuses on embedding transformative AI solutions into industrial and manufacturing environments to enhance agility, scalability, and sustainability. The £70

million Circular Futures Centre, based at NMIS, serves as a national flagship for circular economy innovation, helping sectors including aerospace, marine, automotive, and wind energy transition to net-zero through circular design principles. Complementing these initiatives is the £30 million Future Innovation Skills Academy, which delivers practical, industry-led upskilling across digital, robotics, and additive manufacturing technologies, ensuring that the regional workforce is equipped to meet the demands of emerging, high-value sectors.

Both universities also provide extensive support for technology adoption, diffusion, and business development, helping local firms in emerging clusters to scale and compete. Whether through NMIS's manufacturing support programmes or UofG's entrepreneurial ecosystem, SMEs benefit from tailored innovation, business, and management support designed to drive productivity and resilience.

Open access facilities are core to the overall programme and a significant portion of the investment – whether that is in space, advanced semi-conductor packaging or maritime projects. By doing so, they will ensure a catalytic impact on the wider sector ecosystem by boosting R&D commercialisation far beyond the IZ projects.

It is not just the local higher education institutes which will be critical to the successful delivery of the programme and achieving the wider objectives. The six colleges will be central to providing skills and training for new entrants and the existing workforce aligned to the regional employer needs.

The colleges have been very successful in delivering the College Local Innovation Centre programme, this includes the advance manufacturing centre at West College Scotland | CLIC. In addition, five of the colleges are actively delivering training, skills and employability interventions in response to the skills and workforce needs of the maritime sector - Engineering Skills Programme (known as Clyde Maritime Skills Programme).

GCR IZ Project Partnership Working with University and Colleges

Partnership working with universities, colleges and wider skills providers continues to be a key feature of the Investment Zone portfolio, supporting innovation, skills development, research collaboration and business engagement across priority sectors.

Several projects are university-led or delivered through close collaboration with higher education institutions. NCASP is led by the University of Strathclyde, while PRISM is also led by the University and is working with a range of academic, research and industry partners to support innovation, collaborative research and workforce development within the space and advanced manufacturing sectors.

The Malin project has developed a particularly strong partnership with the University of Strathclyde through the proposed Maritime Supply Chain Development Centre (MSCDC). The University is a founding partner and plays a central role in shaping the proposition, governance arrangements and future delivery model. The partnership is focused on supporting maritime SMEs to adopt advanced manufacturing technologies, improve productivity and strengthen innovation within the maritime sector. Work is progressing on a Memorandum of Understanding between Malin and the University, with the University expected to play a formal role in the governance and operation of the centre. The project is also working with West College Scotland and wider skills partners to develop future training and workforce development opportunities.

Neuranics continues to be delivered through a collaborative partnership between Neuranics, the University of Glasgow's James Watt Nanofabrication Centre (JWNC) and Kelvin Nanotechnology,

bringing together academic research excellence, specialist technical expertise and commercial manufacturing capability. The partnership is also exploring future opportunities for doctoral research and skills development linked to the scale-up of semiconductor manufacturing processes.

Skyrora has established links with the University of Strathclyde through collaboration with the PRISM project and wider engagement with the Scottish space and innovation ecosystem. In addition, the Tax Site continues to engage with a range of education and innovation partners, including the University of Strathclyde, the University of the West of Scotland, West College Scotland and the National Manufacturing Institute Scotland, to support the development of the wider advanced manufacturing cluster.

Collectively, these partnerships are helping to align research, innovation, skills and commercial activity across the Glasgow City Region, strengthening pathways between academia and industry, supporting workforce development and ensuring that Investment Zone projects are well positioned to deliver long-term economic and innovation benefits.

Section 3 – Project and activity delivery

Provide an update on progress with each of the key projects, activities and milestones in section 4.1 of your ADP, including progress with the development of your key sites and sub-sites.

Include in your update details of specific projects, where known:

- project name
- project location
- project status (see definition below)
- a brief description of delivery partners, planned activity and outcomes (outputs not required)
- total project costs, and Investment Zone funding

Definitions:

Project - A set of defined activities delivered under one or more flexible spend theme interventions with a specified budget and delivery timeframe, that will deliver a specified number of IZ programme outputs.

Project location - For projects with a capital element, the postcode of the physical site, or if more than one site the main site. For projects with a revenue element, if the revenue activity is to be delivered in a specific pre-defined location(s) (for example an innovation business support offer for a specific innovation space(s)), the postcode

of the location(s). If the revenue activity is to be delivered without a specific pre-defined location (for example a business support offer across several IZ sites or other locations), the postcode of the lead delivery organisation is sufficient.

Project status - allocate one of the following to each project:

- In development (project is in early development, feasibility, outline or full business case development)
- Awaiting approval (project has a full business case in assurance)
- In delivery (project has commenced delivery)

Progress Update

The detail contained in our Annual Delivery Plan at section 4.1 relates to the development of the IZ Project Business Cases. Please see update below on the key projects, milestones and delivery.

Project Business Cases

- Individual IZ projects are developing and submitting Outline and Full Business Cases (OBCs/FBCs). This process has been underway since November 2025 and will continue throughout 2026, and the 2027 reflecting the size, scale and complexity of the projects. Each project is progressing to its own agreed timescale.
- Projects will move into delivery following approval of their Full Business Cases.
- The table below provides an update on current Business Case activity.

Project	Project Location Postcode	Project Status	Brief description of delivery partners, planned activity and Outcomes	Indicative Total Project Costs and IZ Funding* Net of SE Capital Match Funding
Laser Supply Chain and Advanced Packaging	G12 8QQ	In delivery* FBC appraised, fully compliant. CEG approved on 17th September 2026 *Project will move into delivery once Grant Pass Down Agreement and Year 1 Grant Offer Letter has been signed and claim submitted for Year 1 funding.	University of Glasgow **(See attached Laser Supply Chain and Advanced Packaging Approved FBC)**	Total ££78.34m IZ Grant* £23m Match £55.34m
Neuranics	G2 4HF	In delivery* FBC appraised, fully compliant. CEG	Neuranics, University of Glasgow, JWNC	Total £13.57m IZ Grant* £5.2m

		approved on 26th March 2026 *Project will move into delivery once Grant Pass Down Agreement and Year 1 Grant Offer Letter has been signed and claim submitted for Year 1 funding.	**(See attached Neuranics Approved FBC)**	Match £8.37m
NCASP	PA4 9AF, G1 1RD, G72 0BN, PA4 9LJ	In development. OBC appraised, fully compliant. CEG approved on 26th March 2026. Project are developing their FBC submission date 5th November 2026. If FBC is fully compliant, it will be presented to CEG in December 2026	University of Strathclyde, Catapult **(See attached NCASP approved OBC)**	Total £71.25m IZ Grant* £29.8m Match £41.45m
Skyrora	G68 9LD	In delivery* FBC appraised, fully compliant. CEG approved on 6th August 2026 *Project will move into delivery once Grant Pass Down Agreement and Year 1 Grant Offer Letter has been signed and claim submitted for Year 1 funding.	Skyrora **(See attached Skyrora approved FBC)**	Total £9.25m IZ Grant* £3.7m Match £5.55m

Tax Site	PA3 2AY PA3 2ST PA3 2TJ PA3 2EF PA3 2SX PA4 9LP PA3 2RY PA3 2SY PA3 2SG PA3 2SZ	In delivery FBC appraised, fully compliant. CEG approved on 26th March 2026	Renfrewshire Council, Glasgow Airport, Buccleuch **(See attached Tax Site approved FBC)**	Tax Site Value £24.08m Reserved Taxes £11m Devolved Taxes £13.08m
Malin	G60 5EU	In development. SBC appraised, fully compliant. CEG approved on 18th June 2026 Project are developing their OBC/MVP submission date expected end of 2026/27	Malin **(See attached Malin approved SBC)**	Total £171.87m IZ Grant* £20m Match £151.87m
Prism	G1 1XQ + PA3 2EF ZE2 9TJ G3 8AP	In development. OBC appraised, fully compliant. CEG approved on 17th September 2026. Project are developing their FBC submission, date for submission to be confirmed.	University of Strathclyde, AAC Clydespace, Saxavord **(See attached Prism approved OBC)**	Total £70.79m IZ Grant* £28.2m Match £42.59m

Section 4 – Financial delivery

In the excel annex to this form (spend tab), provide the capital (CDEL) and revenue (RDEL) actual spend at the end of the 26/27 financial year for each of the flexible spend themes and interventions in your ADP spend and outputs profile, including admin spend.

Where actuals are below the ADP profile, provide an explanation in the space below and comment on plans to re-profile & utilize underspends in future financial year(s).

Definition: Spend - actual defrayed expenditure by the end of the financial year; spend that has been incurred on activity that took place in the financial year but was not defrayed until the subsequent year. Spend that relates to activity that has not yet started (such as spend allocated in a business case or funding agreement) should not be included.

Comments

The Memorandum of Understanding between the UK Government, Scottish Government and Glasgow City Council (as Accountable Body) was completed in February 2026, providing the basis for the development of the programme's 10-year Grant Pass-Down Agreements and Year 1 Grant Offer Letters. Due to the timing of these arrangements and the requirement for projects to execute the associated legal agreements, the transfer of approved Year 1 funding has largely moved into 2026/27.

Progress has continued on establishing the programme's funding and assurance arrangements. Grant Pass-Down Agreements and Grant Offer Letters are in the final stages of review and approval between projects and GCC Legal, with execution anticipated during Q3 2026/27. Neuranics has successfully executed its agreements and transitioned into delivery, with eligible expenditure claims £1,713,596 processed and reimbursed through the agreed assurance procedures, representing the first project to draw down Investment Zone funding.

GCR PMO will provide a further update to both Governments on programme expenditure, claim activity and the overall financial profile following the completion of Q3 2026/27, by which time the Grant Pass-Down arrangements are expected to be fully executed and projects will have submitted claims for eligible expenditure incurred to date.

In addition, the Grant Agreement between Glasgow City Council and Renfrewshire Council for delivery of the Tax Site project has been fully executed, enabling the first claim for consultancy support £95,950 to be processed and reimbursed.

The programme's overall financial position remains unchanged from that set out in the approved Year 2 Annual Delivery Plan.

Section 5 – Private sector investment

Provide:

- a forecast of private sector investment for the 10-year delivery planning period
- the actual investment landed to date.
- a brief commentary on the extent to which you are on track to achieve the 10-year forecast.

Definition: Private sector investment -

- investment - mobilised, accelerated or increased from private organisations - in the IZ geographical area and/or priority sector(s) in response to IZ activity
- direct match funding committed to projects delivered via IZ flexible spend allocation

5.1 - 10-year forecast

Match funding	Other private sector investment	Total private sector investment
£242,669,759	£62,401,959	£305,071,718

5.2 - actual to date

Match funding	Other private sector investment	Total private sector investment
£0	£0	£0

Comments on achieving 10-year forecast

Match funding forecasts have recently been refreshed to reflect the latest information contained within project business cases; however, these figures remain subject to confirmation as projects continue to refine delivery plans, secure funding commitments and finalise commercial arrangements. Based on current forecasts, projects indicate a strong level of partner investment and match funding over the ten-year delivery period.

Significant public sector funding has already been secured across a number of projects, while further public and private sector investment opportunities continue to be progressed. Current forecasts identify substantial cash and in-kind contributions from delivery partners, although some elements remain subject to final approvals, contractual arrangements and future funding commitments. Across the programme, match funding assumptions will continue to be refined and validated as projects move into delivery, providing greater certainty over the long-term investment profile and leverage effect of the Investment Zone programme.

A comprehensive review and reconciliation of programme-wide match funding forecasts will be undertaken at the end of 2026/27, and GCR will provide both Governments with an updated position once funding commitments, delivery profiles and commercial arrangements have been further confirmed.

Section 6 – Tax sites and non-domestic rates retention

6.1 Economic activity (actuals)

For each tax site, in table A, input the number of businesses located on the site, the total jobs and green jobs delivered, the sectors, number receiving the Real Living Wage and the occupied floorspace of those businesses. A forecast profile of tax site jobs and floorspace are included in the 'Tax sites' tab of your ADP. Please complete table B for those businesses and jobs that have left/relocated from the tax site.

Definitions:
Jobs (tax sites) - number of jobs located on a designated tax site. Tax site jobs are jobs that already existed that are located on a tax site, and new jobs created with or without spend theme interventions that are located on a tax site. New jobs created from spend theme interventions are also reported separately later in this form.
Green Jobs (tax sites) – all jobs in organisations belonging to a green industry or sector, with industries classified according to activities undertaken in them. Green industries are defined as follows: (1) Offshore wind; (2) Onshore wind; (3) Solar; (4) Hydropower; (5) Other renewable electricity; (6) Bioenergy; (7) Alternative fuels; (8) Renewable heat; (9) Renewable combined heat and power; (10) Energy efficient lighting; (11) Energy efficient products; (12) Energy monitoring, saving or control systems; (13) Low carbon consultancy, advisory and offsetting services; (14) Low emission vehicles and infrastructure; (15) Carbon capture and storage; (16) Nuclear power; (17) Fuel cells and energy storage systems.
Real Living Wage (tax sites) – the Real Living Wage remains the only UK Wage rate calculated on the real cost of living. For more information, please visit: What is the real Living Wage? | Living Wage Foundation
Floorspace (tax sites) - amount of floorspace in sqm occupied by a business located on a designated tax site.

Table A – Existing and new jobs

Tax site Name (from the ADP)	Number of businesses	Number of Jobs	Number of Green Jobs	Sector	Number of jobs paying the Real	Floorspace (sqm)

					Living Wage	

Table B – Jobs that have left/relocated

Tax site Name (from the ADP)	Number of businesses	Number of Jobs	Number of Green Jobs	Sector	Number of jobs paying the Real Living Wage	Floorspace (sqm)

6.2 Tax site management plans

Describe how your tax sites are progressing against their respective tax site management plans.

Since the Tax Site went live in March 2026, significant progress has been made in establishing the operational, governance and promotional arrangements required to support delivery. A Grant Pass-Down Agreement between Glasgow City Council and Renfrewshire Council has been executed, supporting Tax Site administration and delivery. Governance arrangements continue to be strengthened through the establishment of the Tax Site Oversight Committee and the development of Terms of Reference to support effective oversight and decision-making. Work has also progressed on the Tax Site Management Strategy, including the development of Landholder and Occupier Agreements which are drafted to be agreed by the Tax Site Oversight Committee to support future site management and compliance activities.

Alongside these governance activities, partners have continued to develop the Tax Site Communications Strategy and have established a dedicated Tax Site Communications and Marketing Group, bringing together key stakeholders to coordinate investment promotion, marketing activity and stakeholder engagement. A dedicated Renfrewshire Council officer has also been recruited to support Tax Site monitoring and operational management in close collaboration with the AMIDS Joint Venture partners.

The Joint Venture's primary focus has been the delivery of the first physical development at AMIDS, Tech Terrace Phase 1. Planning permission for Tech Terrace Phase 1 was granted in July 2026, and construction contracts are currently out to tender, with a site start expected in early 2027. Design development for Tech Terrace Phase 2 is also progressing.

Across both phases, Tech Terrace will deliver approximately 5,388 sqm of modern, flexible speculative workspace designed to accommodate small and medium-sized enterprises (SMEs) operating within the advanced manufacturing sector.

AGS Airport has continued to engage with potential aviation interests and prospective occupiers, supported by the ongoing development of governance, communications and marketing arrangements. Tax Site status is expected to be a key driver of market interest, helping to attract investment and accelerate commercial development across the site.

6.3 Non-domestic rates relief

Provide an update on delivery of your retained rates investment strategy, then add the value of uplift in retained rates to date, the value reinvested to date, and the projects/activity it was re-invested in.

Update on investment strategy

In June 2026, the relevant Member Authorities submitted baseline reporting for the three Non-Domestic Rates Retention (NDRR) sites, providing an important foundation for future monitoring and evaluation activity.

Throughout this reporting period Investment activity is being progressed as one of the key workstreams within the GCR Regional Empowerment Programme the development of the GCR IZ Non-Domestic Rates (rNDR) Reinvestment Strategy is being taken forward through the Regional Empowerment Programme and its associated governance structures. This approach will ensure alignment between long-term investment planning and the strategic reinvestment of retained non-domestic rates to support inclusive economic growth across the City Region.

The Regional Empowerment Programme is currently progressing through governance and approval processes, with a report scheduled for consideration by Cabinet in Q3 2026/27. Subject to approval, the agreed governance and delivery arrangements will provide the framework through which Investment Zone investment promotion activities, the Investment Fund and the rNDR Reinvestment Strategy are developed and delivered alongside broader regional investment initiatives.

Retained rates values

Value of uplift in retained rates	Value reinvested
£0.00	£0.00

Projects or activities reinvested in

N/A at this reporting period

Section 7 – Planning and development sites

Provide an update on delivery of the strategic planning offer for your Investment Zone, which will include:

- progress with planning timelines/milestones on specific IZ sites and sub-sites including unblocking any issues and barriers causing delays. This should include an update on all sites where relevant planning consents are not yet secured.
- use of flexible spend theme funding allocated for planning measures.
- use of strategic planning approaches relevant to Scotland, including (where applicable):
    - alignment of IZ delivery with Local Development Plans, Proposed LDPs, and associated Evidence Reports.
    - progress on masterplans, Masterplan Consent Areas, development frameworks, development briefs, or other site-specific supporting guidance.
    - development of infrastructure delivery plans, place plans, planning obligations, or similar mechanisms to accelerate delivery.
- progress with achieving your IZ planning performance commitment(s).

Comment on any key measures that have not progressed as anticipated, the impact of delays on IZ delivery and whether Government / other support is needed to put the measure back on track.

GCR IZ's planning offer is underpinned by a series of measures to support and enable the successful development of GCR IZ. These include:

- A positive national, regional and local planning policy environment, with all locations benefitting from relevant designations.
- Several sites being covered by masterplans and extant planning permissions for AMPE related uses.

- Pro-active local planning authorities that offer pre-planning advisory support to streamline processes.

The key GCR IZ development locations already have planning permissions and a resourced and supportive planning proposition in place. Any new and/or altered planning requirements that arise will be co-ordinated through the GCR Head of Place and Regional Spatial Planning Steering Group (RSPSG) in the first instance. Monitoring of any new and/or altered planning requirements will be captured through the GCR Head of Place and RSPSG and reported via GCR IZ governance structures. No new and/or altered planning requirements have arisen in the early operational phase of GCR IZ.

GCR Head of Place is the initial single point of contact for investors and developers to support proactive and constructive engagement on planning matters, facilitating structured assignment to the relevant Local Planning Authorities who are responsible for processing planning applications. GCR Place has participated in workstreams to develop marketing collateral for GCR IZ ensure the planning offer is incorporated.

GCR IZ Project Planning and Development of Sites

Planning and development activity continues to progress across the Investment Zone programme, with projects advancing site preparation, planning consents, design development and enabling infrastructure required to support future delivery. At Malin, remediation works are now underway following the securing of planning consent and external funding, addressing a longstanding contamination issue that has constrained redevelopment of the site. Detailed consent is already in place for Phase 1 development, however the project team is currently refining proposals to maximise the impact of the Investment Zone investment, with a revised planning application expected following approval of the Outline Business Case. Planning Permission in Principle is also in place for later development phases, while design work for the proposed Heavy Lift Quay has progressed to RIBA Stage 3, providing an important foundation for future Full Business Case development and delivery.

The Tax Site programme has achieved a significant milestone with planning permission secured for Tech Terrace Phase 1, providing approximately 2,700 square metres of flexible advanced manufacturing accommodation within AMIDS. Alongside this progress, work continues to address a number of strategic development challenges identified through the planning process, including ground conditions requiring deep piling solutions, transport connectivity and sustainable travel infrastructure, flood risk mitigation requirements, and electricity network capacity upgrades needed to support future occupiers. These factors will continue to inform the phasing and delivery of future developments across the site.

NCASP and Neuranics are both being delivered within existing facilities and therefore do not require major site development activity. For Neuranics, focus has been placed on cleanroom readiness, utilities, equipment installation requirements and other technical preparations within the James Watt Nanofabrication Centre, with no significant planning-related barriers identified. NCASP is progressing development within the National Advanced Semiconductor Packaging and Integration Centre (NASPIC) at ANZIC, where existing cleanroom infrastructure and supporting services provide a strong platform for delivery. Preparatory work is ongoing to secure the required building warrant

amendments, landlord approvals and legal agreements needed to enable the construction of an additional photonics cleanroom once funding is available for drawdown.

PRISM remains at the options appraisal, design development and Full Business Case preparation stage. Over the next reporting period the project will focus on site and building due diligence, options appraisal, confirmation of planning and building warrant requirements, and integration of these requirements into delivery schedules and project risk management processes.

Collectively, this activity demonstrates continued progress in establishing the physical infrastructure, site readiness and development foundations required to support delivery of the Investment Zone programme over the coming years.

Section 8 – Outputs delivery

In the excel annex to this form (outputs tab), copy each flexible spend theme-intervention-output-indicator-unit of measurement combination in your ADP with a 26/27 quantum. Then provide the actual quantum delivered by mid year/ year end in the indicated column.

Section 9 – Jobs created (flexible spend interventions)

Provide:

- the flexible spend theme the job was created from
- the number of jobs
- the sector the job operates in

Only new jobs created from flexible spend theme interventions should be reported in this section.

A new row will be required for each combination of flexible spend theme, site and sector that a created job relates to.

Definitions:

Jobs created
- primary full-time equivalent (FTE) jobs newly created as a direct result of a single or multiple flexible spend theme interventions. Created means the job did not exist before the intervention. Primary jobs are jobs that exist for a minimum of 12 months.

- secondary FTE jobs newly created to manage and deliver flexible spend theme interventions. Created means the job did not exist before the intervention. Secondary jobs include construction jobs and co-ordination, management, and other work related to the
implementation of the intervention.
Primary and secondary jobs are those included in the 'Jobs' tab of your ADP spend and outputs profile.
Sector - sector(s) in which an IZ is focussed: life sciences, creative industries, green industry, advanced manufacturing, digital and technology.
Site - designated IZ tax site, NDR site or other site or sub-site that is the focus of IZ investment /activity.
Green Jobs (tax sites) – all jobs in organisations belonging to a green industry or sector, with industries classified according to activities undertaken in them. Green industries are defined as follows: (1) Offshore wind; (2) Onshore wind; (3) Solar; (4) Hydropower; (5) Other renewable electricity; (6) Bioenergy; (7) Alternative fuels; (8) Renewable heat; (9) Renewable combined heat and power; (10) Energy efficient lighting; (11) Energy efficient products; (12) Energy monitoring, saving or control systems; (13) Low carbon consultancy, advisory and offsetting services; (14) Low emission vehicles and infrastructure; (15) Carbon capture and storage; (16) Nuclear power; (17) Fuel cells and energy storage systems.
Real Living Wage (tax sites) – the real Living Wage remains the only UK Wage rate calculated on the real cost of living. For more information, please visit: What is the real Living Wage? | Living Wage Foundation

IZ Site	Flexible Spend Theme	Number of Jobs	Number of Green Jobs	Number of jobs paying the Real Living Wage	Sector