

Common Good Fund budget 2026/27 approved.

2 With reference to the minutes of the Finance and Audit Scrutiny Committee of 25th March 2026 (page 000 hereof) when it had been agreed to recommend to this committee approval of the budget proposals for the use of the Common Good Fund for 2026/27, Councillor Bell, Depute Leader of the Council, City Treasurer and City Convener for Financial Inclusion, presented a report regarding those proposals, advising

- (1) that the Executive Committee on 5th February 2015 (Print 1, page 8) had agreed, as part of the 2014/15 budget, that the budget objective would be to balance the revenue budget without any requirement for a draw from the capital of the Common Good Fund for ongoing operational expenditure, without impinging on the ability of the Council to offer civic hospitality and for this to be achieved during the term of this Council;
- (2) that that this committee on 13th March 2025 (Print 7, page 28) had approved the Common Good Fund budget for 2025/26 and had agreed to
 - (a) the reviewing of the policy on anniversaries so they were generally marked by a commemorative gift, and events held only by exception;
 - (b) the reviewing of spend and approval limits;
 - (c) explore how equalities monitoring data on those accessing civic hospitality could be gathered and recorded; and
 - (d) reserve the sum of around £100,000 for the delivery of major civic events, including an annual fireworks display to be explored in conjunction with Glasgow Life; and
- (3) of a proposed draft budget for 2026/27, as detailed in the report.

After consideration, the committee

- (i) noted the proposed budget for 2026/27 assuming no change to the existing use of the Common Good Fund; and
- (ii) approved
 - (A) the proposed use of the capital of the Common Good Fund for 2026/27, if a viable scheme for a civic firework display for £100,000 was identified; and
 - (B) the proposed budget for 2026/27.