

## **UK Government Local Growth Fund – Proposals approved.**

**4** With reference to the minutes of the Economy, Housing, Transport and Regeneration City Policy Committee of 27th January 2026 (Print 6, page 104) noting an update on the UK Shared Prosperity Fund (UKSPF) 2025/26 and the Local Growth Fund (LGF), Councillor Aitken, Leader of the Council and City Convener for City and City Region Economy and Just Transition, presented a report regarding an update on funding and proposals for utilising the LGF, advising

- (1) that following the end to the UKSPF on 31st March 2026 and given the reliance on UKSPF to support local authority funded activity, the UK Government had advised that a ‘transition year’ would be considered to provide some continuity of budget;
- (2) that given this guidance, it was proposed that the UKSPF +1 year allocation methodology be used to allocate the revenue budget for the 2026/27 LGF programme and that a new methodology would be developed for the revenue allocation in the subsequent 2 years of the programme;
- (3) that the proposed LGF revenue allocation for Glasgow was £2,773,800, which constituted a reduction of 70% from the revenue stream from the UKSPF and the LGF would be utilised to maintain support for core business and employability and skills activity, as well as a contribution to ongoing partnership work with the Innovation Districts; and
- (4) of the proposed projects to be funded through the LGF for 2026/27, as detailed in the report.

After consideration, the committee

- (a) noted the report; and
- (b) approved the approach and budgets proposed for the programmes, as detailed in the report.