

Regeneration Capital Grant Fund – Acceptance of increased funding for Meat Market Sheds project (Ward 9) approved.

2 Councillor Millar, City Convener for Climate, Glasgow Green Deal, Transport and City Centre Recovery, presented a report regarding the acceptance of increased funding from the Regeneration Capital Grant Fund (RCGF) for the Meat Market Sheds project (Ward 9), advising

- (1) that the RCGF was a Scottish Government budget, developed in partnership with COSLA and local authorities, which aimed to provide financial support to projects that would help to deliver large-scale improvements to deprived areas and focused on projects that engaged and involved local communities and could demonstrate the ability to deliver sustainable regeneration and the projects could be developed by community organisations, however they had to be submitted to the Scottish Government by local authorities or Clyde Gateway;
- (2) that the RCGF operated as a bidding process in 2 stages, with the 1st stage being an open call for submissions by local authorities across Scotland and the projects would then be shortlisted for Stage 2 consideration and the submission of more details and there was no set financial allocation for Glasgow or prescribed number of projects that could be approved from the fund;
- (3) that due to the complexities of project delivery, particularly those involving built heritage and multiple funders with differing timescales, delivery timescales are often extended which can result in inflationary increases, changes to the scope of a project, or both and officers had continually monitored and reported to the Scottish Government on project progress, highlighting any projects that were facing such challenges;
- (4) that the Scottish Government on 13th February 2026 had made a revised RCGF offer of a further £600,000 for the Meat Market Sheds project on condition that the Council would also make an increased contribution to the project and an additional £400,000 of funding had been identified, as detailed in the report and this additional RCGF award brings the project's total award from this Fund to £3,932,600 for the Meat Market Regeneration Community Interest Company to deliver world-class padel tennis courts at the Meat Market Sheds and to progress the delivery of other elements of the project, including community and business space; and
- (5) of the project delivery and the financial monitoring arrangements.

After consideration, the committee

- (a) approved the acceptance of an increased funding award of £600,000 from the Regeneration Capital Grant Fund for the Meat Market Sheds project; and
- (b) noted the Council's £400,000 contribution to the project.

