

Bogmoor Road (Ward 4) - Off-market disposal approved, in principle - Authority to Executive Director of Neighbourhoods, Regeneration and Sustainability.

5 There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability seeking authority to commence negotiations for the off-market disposal of land at Bogmoor Road (Ward 4), advising that

- (1) the site was a wedge-shaped open piece of land which was bounded by the M8 embankment to the north and the site of the South Clyde Energy Centre to the south, it had been leased by Fortum Energy Limited since 2022 in connection with the energy centre development;
- (2) Fortum Energy Limited had proposed to bring the subject land, as detailed in the appendix, into the curtilage of the South Clyde Energy Facility to be used as an ancillary area to the main use; and
- (3) that the proposed purchaser had been the current tenant therefore, the current lease would continue until the point of any future sale and due to this, the surplus process had not yet been undertaken but would be progressed once Heads of Terms had been agreed.

After consideration, the committee

- (a) approved the off-market disposal, in principle, of Bogmoor Road (Ward 4) to Fortum Energy Limited;
- (b) authorised the Managing Director, City Property (Glasgow) LLP to negotiate the terms and conditions of the disposal; and
- (c) noted that appropriate authority would be sought for approval of agreed terms and conditions.