

**Direct Investment Portfolio – Corran Environmental Fund II - Investment proposal approved.**

**6** There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in the Corran Environmental Fund II, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £20m in the Corran Environmental Fund II by the Direct Investment Portfolio.