

**Direct Investment Portfolio – Places for People Scottish Mid-Market Rent Fund
- Investment proposal approved.**

7 There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in the Places for People Scottish Mid-Market Rent Fund, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £20m in the Places for People Scottish Mid-Market Rent Fund by the Direct Investment Portfolio.