Property Portfolio – Independent Property Valuer - Appointment approved.

8 There was submitted a report by the Director of Strathclyde Pension Fund regarding the outcome of a tendering exercise for the provision of an Independent Property Valuer for Strathclyde Pension Fund Property Portfolio.

After consideration, the committee approved the appointment of Avison Young as an Independent Property Valuer for Strathclyde Pension Fund Property Portfolio, at an estimated cost of between £60,000 to £70,000 per annum.