

City centre property repurposing action plan noted – Recommendation to City Administration Committee.

3 With reference to the minutes of the Neighbourhoods, Housing and Public Realm City Policy Committee of 15th November 2022 (Print 4, page 459) noting the post-pandemic analysis undertaken on the city centre's property supply and demand trends, there was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability regarding a proposed action plan for the city centre property repurposing project, advising

- (1) that the Scottish Government had provided short-term funding to support city centre recovery over 2020/21 and 2021/22 and as part of the Council's activity, the Ryden and Stantec reports had been commissioned through the Glasgow Chamber of Commerce to better understand the impact of the pandemic on the city centre economy and property sector;
- (2) that the collective impact of the pandemic, changing investor and occupier demands, and digital/technological advances had resulted in a significant vacancy issue for Glasgow city centre, with an estimated 20% (3.5 million square feet) of property stock requiring to be repurposed;
- (3) of the proposed action for each of the recommendations in the Ryden report, as detailed in Appendix A of the report; and
- (4) that the action plan would be overseen by the City Centre Task Force in advance of an updated governance structure being introduced for the new City Centre Strategy.

After consideration, the committee

- (a) noted
 - (i) the proposed action plan and that the intention was to incorporate it into the new City Centre Strategy from January 2024; and
 - (ii) that further progress reports would be submitted to this committee; and
- (b) agreed to recommend to the City Administration Committee approval of the action plan.