

City centre property repurposing action plan approved.

5 With reference to the minutes of the Economy, Housing, Transport and Regeneration City Policy Committee of 7th March 2023 (Print 6, page 615) when it was agreed to recommend to this committee approval of the city centre's property repurposing plan, Councillor Millar, Convener for Climate, Glasgow Green Deal, Transport and City Centre Recovery, presented a report regarding the plan, advising that

- (1) the collective impact of the pandemic, changing investor and occupier demands, and digital/technological advances had resulted in a significant vacancy issue for Glasgow city centre, with an estimated 20% (3.5 million square feet) of property stock requiring to be repurposed;
- (2) Ryden had been commissioned through the Glasgow Chamber of Commerce to better understand the impact of the pandemic on the city centre economy and property sector and each recommendation in the Ryden report had proposed an action, as detailed in Appendix A to the report; and
- (3) the action plan would be overseen by the City Centre Task Force in advance of an updated governance structure being introduced for the new City Centre Strategy.

After consideration, the committee

- (a) approved the property repurposing action plan, as detailed in the report;
- (b) agreed that the Council make representation, as required to the Scottish Government with respect to exploring the scope for additional powers to be granted at local level; and
- (c) noted that the intention was to incorporate the action plan into the new City Centre Strategy from January 2024.