

UK Shared Prosperity Fund – Update noted.

4 With reference to the minutes of the City Administration Committee of 18th August 2022 (Print 2, page 284) approving a range of projects to be delivered by the Council and funded through the UK Shared Prosperity Fund (UKSPF), there was submitted a report by the Executive Director of Regional Economic Growth regarding the development of programmes under the Communities and Place and Supporting Local Business themes, advising

- (1) that the Council in partnership with Glasgow Life was developing, administering and delivering under the Communities and Place Theme, the Communities Mobilisation programme which made available grants of up to £10,000 to organisations to build capacity of communities in the city to take part in, and facilitate, the transition towards a green economy and these grants would also explore the potential for citizens to adopt and participate in new economic models in order to aid the transition and demonstrate how arts and cultural activity could be a vehicle for the Just Transition;
- (2) of the Digital Development Grant and that approval would be sought from the City Administration Committee on 9th February 2023 for UKSPF funding to be utilised from April 2023 which would allow more business to access Stage 1 of the Digital Boost programme which was regularly over-subscribed;
- (3) that £300,000 of UKSPF funding would be used to support the development of projects within the city's Climate Investment Pipeline, including projects within the Greenprint for Investment and that this work would identify projects which offered the biggest potential to reduce emissions, as well as generate revenue streams or savings, to leverage private investment, and to generate wider economic, social or environmental benefits; and
- (4) that the Council currently delivered a successful Business Start Up service which included a start-up grant to individuals living in and looking to establish a business in the Glasgow City Council boundary and that there was a proposal to expand it to support more pre-start businesses to commence trading earlier than would otherwise be possible and that the current £250 offer would be retained, with a further tier of £750 and an upper tier of £1,500 also being available, to reflect the higher start-up costs in specific sectors and/or commercial premises, and for organisations with ambitions to take on employees.

After consideration, the committee noted the report and that progress updates would be brought to this committee on an annual basis.