

Establishing Glasgow City Region's Anchor Network – Update noted and membership approved.

8 There was submitted a report by the Director of Regional Economic Growth providing an update on plans for a Glasgow City Region (GCR) Anchor Network and associated Anchor Accelerator Summits, advising

- (1) of the background to the proposed creation of an Anchor Network to provide senior leadership and momentum for building community wealth in the regional economy, as detailed in the report;
- (2) that the Anchor Network would be a mission-based group of Chief Executive or Director level members from across a broad range of 'anchor' organisations within the GCR and collectively, these organisations had a huge economic footprint in the GCR through their roles as employers, procurers, investors, and owners of land and property, and it was intended that the Network would bring cohesion, co-operation, and collaboration so that their combined endeavour to build community wealth was greater than the sum of the individual parts;
- (3) that the Network would be brought together twice a year for an 'Anchor Accelerator Summit', the first of which would be held in Spring 2023, with the Summits being action-focused with a clear ask of the members at each session, which would be followed up at the subsequent session, thereby accelerating community wealth building activity;
- (4) that a proposed mission, purpose and expectations document would be circulated in advance of the initial meeting, leaving the majority of the Summit to be dedicated to actions to be taken, and each Summit would be short and sharp, no longer than 90 minutes, with an agenda and papers circulated in advance;
- (5) of a proposal that there be a rolling chair format for the meetings to foster shared ownership, with the Glasgow City Region Programme Management Office providing the required administrative support;
- (6) that the Scottish Government had published a consultation on a draft Community Wealth Building Bill on 31st January 2023, the consultation period of which would close on 25th April 2023, and the Network would, as an initial task, have a role in responding to this consultation on behalf of the Region, as detailed in the report;
- (7) that in terms of further actions, having the Anchor Network sign up to support making Glasgow City Region a Living Wage Place would be important and there was also the potential to propose an employment and good work charter to support fair and just labour markets in the Region, or similar, which the Programme Manager was currently exploring; and
- (8) of a list of the proposed members to be invited to the first Anchor Accelerator Summit, as detailed in appendix 1 of the report.

After consideration, the Cabinet

- (a) noted the report; and
- (b) approved the proposed membership of the Anchor Network, as detailed in the appendix to the report.