

Strathclyde Pension Fund – Climate Action Plan noted – Declaration of interest.

4 There was submitted and noted a report by the Director of Strathclyde Pension Fund regarding Strathclyde Pension Fund's Climate Action Plan, advising

- (1) that Glasgow City Council had a statutory responsibility for the administration of the Local Government Pension Scheme in the West of Scotland, both on its own behalf and in respect of around 150 other bodies including the other 11 local authorities in the former Strathclyde area and the power to discharge all functions and responsibilities relating to the Council's role as administering authority had been delegated by the Council to the Strathclyde Pension Fund (SPF) Committee;
- (2) that the SPF Committee had maintained a Responsible Investment Policy for more than 20 years and the policy, based on the UN Principles for Responsible Investment, set out how SPF would address environmental, social and governance issues within its investment strategy;
- (3) that the SPF had been developing a Climate Change Strategy since 2015 and in developing the Strategy, the SPF Committee had agreed the SPF Climate Action Plan in March 2023; and
- (4) of the Climate Action Plan, as detailed in the Appendix to the report.

In terms of Standing Order No 27, Councillor Blench declared an interest in this item and took no part in the discussion or decision