

Glasgow Investment Strategy 2023-30 noted – Recommendation to City Administration Committee.

4 There was submitted a report by the Director of Regional Economic Growth regarding a new Glasgow Investment Strategy 2023-30, advising

- (1) that approval was being sought by Invest Glasgow to launch a new strategy to succeed the existing strategy which had covered the period from 2019-23, as detailed in appendix 1 to the report;
- (2) that the new strategy was built on the ethical investment principles mirroring the 3 grand challenges set out in the Glasgow Economic Strategy 2022-30, was in step with the values outlined in the Scottish Government's 2022 Inward Investment Plan "Shaping Scotland's Economy" and was also built on the investment achievements from the previous strategy while taking account of the impacts of Brexit and the pandemic;
- (3) of those organisations consulted by Invest Glasgow in the development of the new strategy, with views and comments reflected in the content, and of those 15 actions identified by Invest Glasgow to deliver the strategic ambitions, as detailed in appendix 2 to the report;
- (4) that once approved, the strategy would be published using the Foleon digital publishing tool using images and infographics to create a more dynamic and visual document, with the finished document being accessible on the Invest Glasgow website; and
- (5) that Invest Glasgow would record all leads and track investments to clearly measure how Glasgow was performing both for foreign direct investment and capital investment using key performance indicators, as detailed in the report, with progress reported to this committee annually.

After consideration, the committee

- (a) noted
 - (i) the contents of the report; and
 - (ii) that strategic actions 6 and 10 would be amended prior to submission to the City Administration Committee; and
- (b) agreed to recommend to the City Administration Committee approval of the Glasgow Investment Strategy 2023-2030.