



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Richard McIndoe, Ext: 77383

Item 2

13th September 2023

Annual Audit Report 2022/23

Purpose of Report:

To present the draft Annual Audit Report for 2022/23 prepared by Strathclyde Pension Fund's external auditors, EY.

Recommendations:

The Committee is asked to **NOTE** EY's draft Annual Audit Report.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes No consulted: Yes No

PLEASE NOTE THE FOLLOWING:

Any Ordnance Survey mapping included within this Report is provided by Glasgow City Council under licence from the Ordnance Survey in order to fulfil its public function to make available Council-held public domain information. Persons viewing this mapping should contact Ordnance Survey Copyright for advice where they wish to licence Ordnance Survey mapping/map data for their own use. The OS web site can be found at <http://www.ordnancesurvey.co.uk> "

If accessing this Report via the Internet, please note that any mapping is for illustrative purposes only and is not true to any marked scale

1 Policy and Resource Implications

Resource Implications:

<i>Financial:</i>	None at this time.
<i>Legal:</i>	Section 12 of the Local Government in Scotland Act 2003 places a duty on a local authority to observe proper accounting practices. Section 99 of the Local Government (Scotland) Act 1973 (as amended) places a duty on auditors, in auditing the accounts of the local authority, to satisfy themselves that proper accounting practices have been observed in the preparation of those accounts.
<i>Personnel:</i>	None at this time.
<i>Procurement:</i>	None at this time.

Council Strategic Plan: SPF supports all Missions within the Grand Challenge of: ***Enable staff to deliver essential services in a sustainable, innovative and efficient way for our communities.***
The LGPS is one of the key benefits which enables the Council to recruit and retain staff.

Equality and Socio-Economic Impacts :

Does the proposal support the Council's Equality Outcomes 2022-25? Equalities issues are addressed in the Fund's Responsible Investment strategy, in the scheme rules which are the responsibility of Scottish Government and in the Fund's Communications Policy which has been the subject of an Equalities Impact Assessment.

What are the potential equality impacts as a result of this report? No specific equalities impacts.

Please highlight if the policy/proposal will help address socio economic disadvantage. N/a.

Climate Impacts:

Does the proposal support any Climate Plan actions? Please specify: Not directly.
The Annual Report includes a separate section detailing Strathclyde Pension Fund's Climate Change Strategy.

What are the potential climate N/a.

*impacts as a result of
this proposal?*

*Will the proposal contribute to
Glasgow's net zero carbon target?* N/a.

Privacy and Data

Protection Impacts:

Are there any No.
potential data
protection impacts
as a result of this
report Y/N

2 Recommendations

The Committee is asked to note EY's provisional draft Annual Audit Report.

Attached:

- ***Draft Annual Audit Report***
- ***Response to EY letter to Those Charged with Governance***
- ***Draft Letter of Representation***