



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Richard McIndoe Ext: 77383

Item 5

13th September 2023

SPF Committee Sounding Board

Purpose of Report:

To update the membership of the Strathclyde Pension Fund Committee Sounding Board.

Recommendations:

The Committee is asked **to APPROVE** the membership of the SPF Committee Sounding Board.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes ☐ No ☐ consulted: Yes ☐ No ☐

PLEASE NOTE THE FOLLOWING:

Any Ordnance Survey mapping included within this Report is provided by Glasgow City Council under licence from the Ordnance Survey in order to fulfil its public function to make available Council-held public domain information. Persons viewing this mapping should contact Ordnance Survey Copyright for advice where they wish to licence Ordnance Survey mapping/map data for their own use. The OS web site can be found at <http://www.ordnancesurvey.co.uk> "

If accessing this Report via the Internet, please note that any mapping is for illustrative purposes only and is not true to any marked scale

1 Background

Since 2009 the Strathclyde Pension Fund Committee has maintained a working group or Sounding Board drawn from its membership. The main function of the Sounding Board is to review proposals before they are considered by the committee for decision – in particular investment proposals for the Direct Impact Portfolio (DIP) and proposals relating to development of investment strategy.

2 Proposed Membership

Following recent changes to the SPF Committee membership, and consistent with previous practice, it is proposed that the Sounding Board should comprise:

- Councillor Richard Bell (Convener)
- Councillor Martha Wardrop (Vice Convener) and
- Councillor Jill Brown.

3 Policy and Resource Implications

Resource Implications:

Financial: None at this time.

Legal: None at this time.

Personnel: None at this time.

Procurement: None at this time.

Council Strategic Plan: SPF supports all Missions within the Grand Challenge of: ***Enable staff to deliver essential services in a sustainable, innovative and efficient way for our communities.***
The LGPS is one of the key benefits which enables the Council to recruit and retain staff.

Equality and Socio-Economic Impacts:

Does the proposal support the Council's Equality Outcomes 2022-25? Please specify. Equalities issues are addressed in the Fund's Responsible Investment strategy, in the scheme rules which are the responsibility of Scottish Government and in the Fund's Communications Policy which has been the subject of an Equalities Impact Assessment.

What are the potential equality impacts as a result of this report? N/a.

Please highlight if the N/a.

policy/proposal will help address socio-economic disadvantage.

Climate Impacts:

<i>Does the proposal support any Climate Plan actions? Please specify:</i>	Not directly, but the Sounding Board is an important element of the governance of DIP, which in turn is an important part of SPF's Climate Change Strategy.
--	---

<i>What are the potential climate impacts as a result of this proposal?</i>	No direct impact.
---	-------------------

<i>Will the proposal contribute to Glasgow's net zero carbon target?</i>	N/a.
--	------

Privacy and Data Protection Impacts:

Are there any potential data protection impacts as a result of this report Y/N	No.
---	-----

If Yes, please confirm that a Data Protection Impact Assessment (DPIA) has been carried out	N/a.
---	------

4 Recommendations

The Committee is asked to approve the membership of the Strathclyde Pension Fund Committee Sounding Board.