

UK Shared Prosperity Fund 6-monthly report – Submission to UK Government approved.

15 There was submitted a report by the Glasgow City Region (GCR) Head of UK Shared Prosperity Fund (UKSPF) summarising the GCR UKSPF activity to the end of the financial year 2022/23 and providing the UK Government (UKG) with the details of the 'credible plan', requesting carry forward of 2022/23 underspend into 2023/24, advising

- (1) that the 6-monthly report, detailed in Appendix 1 of the report, provided the UKG with information across a number of headings, including the:
 - (a) overall programme summary;
 - (b) project progress report;
 - (c) outputs and outcomes across the 3 priorities and Multiply;
 - (d) expenditure profile over the 3 years of the programme; and
 - (e) summary of match-funding;
- (2) that to the end of the financial year 2022/23, 4 of the 8 Member Authorities (MAs) had commenced delivery of UKSPF activity, with the remaining 4 due to start operations in Quarter 1 of 2023/24, and as a result, GCR had utilised around 10% of the UKSPF Year 1 allocation, as detailed in the report;
- (3) that the UKG had confirmed that during 2022/23 Lead Local Authorities would be able to carry forward Year 1 underspend into Year 2 with its approval and that the UKG had requested that a 'credible plan' for the utilisation of this underspend be submitted as part of the 6-monthly report;
- (4) of examples of various project activities currently being delivered, as detailed in the report;
- (5) that the UKG had recently updated its guidance on what constituted a Material Change and, in addition, the GCR UKSPF Assurance Framework had detailed the approach to the GCR UKSPF 'Change Control Process, all as detailed in the report;
- (6) that Appendix 2 of the report had provided details of the changes notified by MAs and included within the 6-monthly report; and
- (7) that the UKG had indicated that that the GCR UKSPF Year 2 allocation of £19,284,451 would be transferred to GCR on approval of the 'credible plan.'

After consideration, the Cabinet approved submission of the GCR UKSPF 6-monthly report be submitted to the UKG.