

Strathclyde Pension Fund – Investment performance etc noted.

12 There was submitted a report by the Director of Strathclyde Pension Fund regarding

- (1) the investment performance to 30th September 2021;
- (2) a summary of the portfolio investment as at 31st October 2021;
- (3) the outcome of the Investment Advisory Panel meeting of 4th November 2021; and
- (4) responsible investment and climate change activity during Quarter 3.

After consideration, the committee noted the report together with an update on the progress of the next steps that were required in order to produce a final framework in relation to the assessment of energy sector companies in Strathclyde Pension Fund portfolios to meet the climate change targets.