

Internal Audit – Review of Strathclyde Pension Fund Board governance noted – Instruction to Head of Audit and Inspection.

7 There was submitted a report by the Head of Audit and Inspection regarding the outcome of a review by Internal Audit in relation to the governance arrangements for Strathclyde Pension Fund Board, advising of 4 recommendations for improvement that had been identified, which were detailed in the report along with the planned management action.

After consideration, the committee

- (1) noted the audit report; and
- (2) instructed the Head of Audit and Inspection to submit a further report to this committee with an update on the implication of the actions contained in the action plan.