

City Deal Infrastructure Fund - Accelerated grant allocations 2021/22 approved.

11 There was submitted a report by the Director of Regional Economic Growth regarding the award of an additional £32m of accelerated City Deal Infrastructure Fund grant in 2021/22 from the Scottish Government and the proposed allocation of this grant to each member authority, advising that

- (1) in January 2022 the Scottish Government (SG) had contacted GCR with an offer of accelerated funding as a result of the SG having surplus capital funds and following an exercise by the Programme Management Office to quantify the level of grant that could be accepted, an amount of £32m was paid to GCR on the 1st April 2022 and accrued back to 2021/22;
- (2) the quantification, as detailed in the report, was based on expenditure levels submitted by each Member Authority and it was proposed that the allocation of funding should be made based on that exercise; and
- (3) this allocation was also in line with the suggested debtor accruals that had been communicated to the Finance Officers in each Member Authority.

After consideration, the Cabinet noted the report and approved the proposed allocations, as set out in the report.