



Glasgow City Region – City Deal

Cabinet

Report by Executive Director of Finance, Glasgow City Council

Contact: Martin Booth

Ext: 0141 287 3837

Item 5

15th February 2022

Annual Audit Report and Annual Accounts 2020-21

Purpose of Report:

The Local Authority Accounts (Scotland) Regulations 2014 require the Cabinet to consider the audited annual accounts and approve them for signature no later than 30th September immediately following the financial year end. Glasgow City Council, the Lead Authority, decided to postpone complying with this duty as it would impede the Council's ability to take effective action to prevent, protect against, delay or otherwise control the incidence or transmission of coronavirus. This decision was made using powers contained in the Coronavirus (Scotland) Act 2020.

This report now presents the audited annual accounts to the Cabinet to consider and approve them for signature. In making this decision the Cabinet must have regard to any report made on those accounts and any advice given by the auditor or proper officer.

The unaudited accounts for the period to 31st March 2021, were considered by the Cabinet on 10 August 2021.

Attached is a copy of the ISA 580 Letter (Appendix A), the Annual Audit Report for the 2020-21 accounts (Appendix B), together with a copy of the audited Annual Accounts for the period ended 31st March 2021 (Appendix C).

Recommendations:

The Cabinet is asked to:

1. note
 - a. that the Independent Auditor's report is clear of qualification; and
 - b. the content of the attached Annual Audit Report; and
2. approve for signature the audited Annual Accounts 2020-21.

