



Glasgow City Region

Cabinet

Report by Director of Regional Economic Growth

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Item 3

10th August 2021

Regional Economic Strategy Vision and Emerging Analysis Update

Purpose of Report (and Accompanying Presentation):

- To update the Cabinet on the progress in the development of the Regional Economic Strategy – including feedback from the recent RES Oversight Group
- To obtain feedback on the draft vision for the Region
- To provide insights from some of the emerging analysis which will feed into the proposals for the Strategy – which are due to be delivered at the next Chief Executives Group in August

Recommendations

1. The Cabinet is asked to provide feedback on the progress so far and the emerging analysis
2. The Cabinet is also asked to provide their thoughts on the draft vision option

1. Purpose

- 1.1 The report outlines the most recent work on the development of the Regional Economic Strategy. It also proposes an economic vision for the Region for discussion.

2. Background

- 2.1 Over the past month the different structures for delivering the Regional Economic Structure have been set up. These include:
- **Working Groups** – Inclusive Economy, Enhancing Productivity, Climate Emergency and Place. All of the groups have met with a broad representation across member authorities and various partners. They have reviewed various analysis on the scale of the challenge to be addressed within the strategy
 - **Steering Group** – this has met to review the work to date of the working group and ensure integration between the working groups. Again, there is broad representation across the partners
 - **Oversight Group** – this senior level group met on 21 July to provide feedback on process, analysis and the vision.
- 2.2 The work and analysis of the groups is in the accompanying paper and will be covered in a presentation.

3. Progress to Date

- 3.1 The attached document is a summary of the work to date. It provides details of:
- **Background** – details on the factors influencing the approach to the development of the Strategy including Grand Challenges, key dates and management arrangements noted above.
 - **Emerging Analysis** – it includes summary of the emerging analysis across the Grand Challenges and Place working groups
 - **Draft Vision** – the proposed Vision for the Region discussed with the Oversight and Chief Executives Groups
- 3.2 As noted, the Group includes senior representation from across the Partnership. The feedback from the Oversight and Chief Executives Group have been very positive in terms of process and analysis. Some additional analysis was requested around the strengths of the Region and how has now been accommodated.
- 3.3 There was also some discussion on the draft Vision, which is noted below.

4. Draft Vision

- 4.1 Following discussions at the Oversight and Chief Executives Groups, a vision which focuses on the economy is noted below. It acknowledges of the current innovation strength of the Region. Perhaps more importantly, it takes account of the innovative approach the Region will need to take to addressing the Grand Challenges.

BY 2030, GLASGOW CITY REGION WILL HAVE THE MOST INNOVATIVE AND EQUITABLE ECONOMY IN THE UK

- 4.2 Following feedback from the Cabinet, we will finalise the draft vision for review by partners. Once we have finalised the analysis and proposed strategy and actions, we may take the opportunity to refine the vision in consultation with the Cabinet.

5. Recommendations

- 5.1 The Cabinet is asked to provide feedback on the progress so far and emerging analysis.
- 5.2 The Cabinet is also asked to provide their thoughts on the draft Vision option.