

Infrastructure Programme – North Lanarkshire Council – A8/M8 Corridor Access Improvements - Outline Business Case approved etc – Declaration of interest.

4 With reference to the minutes of 18th August 2015 agreeing that North Lanarkshire Council progress with the development of a Strategic Business Case (SBC) for the A8/M8 Corridor Access Improvements project, there was submitted a report by the Director of Regional Economic Growth regarding the evaluation of the Outline Business Case (OBC) for the project submitted by North Lanarkshire Council, which, following evaluation by the Programme Management Office (PMO), had been considered and recommended for approval by the Chief Executives' Group on 11th August 2022 and was now being submitted to Cabinet for approval, advising

- (1) of the executive summary of the project, detailed in Appendix 1 of the report;
- (2) that the OBC had been reviewed and appraised and was considered fully compliant with HM Treasury Green Book, although it remained the case that all legal and financial risks associated with the project remained with North Lanarkshire Council;
- (3) of the current status of the project, as detailed in the report, including the scope and key milestone dates;
- (4) of the finance that was being sought for this stage of the project, as detailed in the report; and
- (5) that the OBC had identified and quantified the project outputs, as detailed in the report, and provided completed individual benefits trackers as required by the Assurance Framework.

After consideration and having heard a presentation by Lyndsay Noble, North Lanarkshire Council, the Cabinet

- (a) approved the OBC, including the funding requirement of £715,000 for further project development and enabling works; and
- (b) noted that the PMO Appraisal and Project Risk Register were available on request from the Clerk.

Councillor Jim Logue declared an interest in this item and took no part in the decision thereon.