

UK Shared Prosperity Fund Investment Plan – Position agreed.

2 There was submitted a report by the Director of Regional Economic Growth providing an update on the development of the Glasgow City Region (GCR) Investment Plan, which was detailed in Appendix 1 of the report, for the UK Shared Prosperity Fund (UKSPF), advising

- (1) that following a request from the GCR, the UK Government (UKG) had approved an extension to the submission timescale of the GCR UKSPF Investment Plan to 1st September 2022;
- (2) of a summary of the UKSPF budget allocation by year and Member Authority (MA), an indication of the UKSPF budget, split by thematic priority and a range of potential outputs and outcomes from the UKSPF investment that would be further refined over the duration of the programme, all as detailed in the report;
- (3) that MAs had sought committee approval, or had delegated authority, for their contributions to the UKSPF Investment Plan, and Appendix 1 of the report had been circulated to the Regional Partnership, together with all MPs and MSPs from across the GCR;
- (4) that the UKSPF Prospectus enabled MAs to use up to 4% of their allocation for management and administration and all 8 MAs had indicated that they intended to use the 4% allocation;
- (5) that in addition to the management and administration undertaken at MA level, GCR would provide programme management, governance and evaluation support;
- (6) of a number of key benefits from the GCR approach to management of the overall programme, including the GCR Intelligence Hub carrying out programme level evaluation, rather than having to be done by an individual MA, all as detailed in the report;
- (7) that the flexibility provided by the UKSPF programme and the change control request process would also enable the use of any underspend within the programme, with an internal change control process being developed and should a MA identify an underspend, that budget could be reallocated across the programme to be used prior to 31st March 2025, the suggested process of which would be presented to a future meeting of the Chief Executives' Group for consideration;
- (8) that the UKSPF grant would be transferred to GCR and MAs in 3 tranches, as detailed in the report;
- (9) that the UKG had confirmed that the GCR was the only region in Scotland that would submit an initial Regional Investment Plan for UKSPF; and

- (10) of engagement with other City Regions that had been undertaken and of the proposed next steps and timescales, all as detailed in the report.

After consideration and having heard a presentation by M McNally, Head of Shared Prosperity Fund, the Cabinet

- (a) noted the report; and
- (b) agreed that the final GCR Investment Plan for the UKSPF, as detailed in Appendix 1 of the report be submitted to the UKG.