

Corporate Asset Management Plan - Update noted - Recommendation to Executive Committee approved.

3 With reference to the minutes of 18th June 2013 (Print 3, page 219) noting the development of the Council's First Asset Management Plan, there was submitted a report by the Executive Director of Corporate Services providing an update regarding the ongoing development of this Council's Corporate Asset Management Plan (CAMP), advising that

- (1) the CAMP for the period 2014-17 aligned with this Council's strategic objectives and set out, for the first time, a high level strategic vision of how this Council would manage its assets in future and the governance arrangements for asset management, as detailed in appendix 3 of the report;
- (2) the governance structure consisted of a Strategic Asset Management Planning Board, with tactical and operational boards for each asset class, as detailed in appendix 1 of the report;
- (3) the physical assets outlined in the CAMP had been categorised into 7 asset classes, as defined by the Royal Institute of Chartered Surveyors, as detailed in the report;
- (4) the plan would assist the Council family to deliver best value, ensure that the asset portfolio was maintained to meet the needs of this Council, including its statutory obligations and ensure that the portfolio was managed in a way which demonstrated that future service needs would also be met;
- (5) progress, to date, had focussed primarily on the asset classes of ICT, information and property, for which revised and strengthened governance structures had been established;
- (6) of the proposed amendments to the Council's Scheme of Delegated Functions which were intended to give effect to the terms of reference of the various boards, as detailed in appendix 2 of the report.

After consideration, the committee

- (a) noted the terms of this Council's Corporate Asset Management Plan for 2014-17 for managing its physical assets; and
- (b) agreed to recommend to the Executive Committee that the Council approve the formal delegation of powers to the Strategic Asset Management Planning Board, as detailed in appendix 2 of the report.